

U. S. Currency's Price Guide & "MARKET NEWS" Update...

Volume 3, Issue 2&3

Single Copy \$5

Feb/March 2003

"Sub-Gems" Burning Hot!

By Joseph M. Bissell, MBA

Sub-Gem notes are on fire! It's believed that perhaps the skyrocketing demand for large size notes (which has ALWAYS been prevalent) ran into the reality wall, which is there are very few



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History behind the "Bison"

Little did President Thomas Jefferson know what a major role in history he'd create by hiring his right hand man Meriwether Lewis, who in turn requested his military colleague William Clark.

It all started of course near the Missouri River in St. Louis back in 1804. Some of the interesting highlights of the journey (adventure) were the time span it took – 2 years, 4 months and 9 days with approx. 30 tons of equipment with hopes of just covering 5 to 25 miles a day. With over 600 campsites made (some for only 12 hr. stays) it's easy to imagine the sacrifice these men gave for their dreams.

There were 33 men who went 863 days and over 4,000 miles and produced 9 journals, only which 6 were ever found. Lewis, who was also a doctor took on the added responsibility of taking care of his men, not only medically but also mentally (keeping their spirits up wasn't always so easy with months of rain at a time and freezing winters).

One thing that always stuck in my mind about this historical journey are the obstacles they overcame and even the fait that played into their hands assuring their safety. Remembering that if it wasn't for one of the Indian tribesmen (Toussaint Charbonneau) lending his very young (pregnant) wife to act as a helping guide of the landscape (Sacagawea-a Shoshone woman) then the men probably would have been killed by Indians when then they ran into a tribe just before winter. As luck

Inside This Issue

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- 4 Pricing Spreadsheets- newly added *OBSOLETES*
- 5 **New*3rd page of auction note photos**

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true gems in existence. This fact has also pushed Gem prices past the Troposphere and into the Stratosphere (60,000 feet, ha). Here's a couple examples: Chiefs typically ran around \$2,300 a year ago (in Gem 65), the last one we sold was at \$3,250 about 4 months ago and have standing orders for probably 5 more (have any?). Bisons typically sold around \$4k about a year ago. The last Bison in CGC-65 sold last month from www.GradedCurrency.com at \$5,500! A \$1 Rainbow (very hot note-need about 3 more) in CGC-65 Gem sold for \$4,250! We don't need to do the math anymore here.

The market I want to discuss is the "Sub-Gem" market, read these results: \$1 Educational in CGC-40 (XF) was listed in this publication in January '03 at \$75, it SOLD last week (same auction site) for \$1,175. Yes, over DOUBLE! Is this an isolated incident, hardly! A Fr.368 \$10 1891 Treasury in CGC-58 Sold (gradedcurrency.com) for \$1,975. Keep going? Ok! A common Chief in CGC-45 listed in this publication at \$875, but sold on gradedcurrency.com for \$1,550!!! Almost Double! There's about another 40 examples just within the last 60 days I can site that are moving at over Mach 1 (660mph)! Why? Why indeed, let's look at the market and it's progression for just a couple of minutes... (cont. on page 12)

had it, the Chief of that tribe was none other than Sacagawea's brother who she had been separated from year's prior.

But, let's not forget in June of 1805 having to pull all their equipment 18 miles on LAND around the Missouri Falls.

And remembering this was at a time where there was 17 States in the Union, not exactly a quite and peaceful moment in history.

The men didn't go without reward, each Lewis and Clark receiving 1,600 acres of land awarded by Congress and 320 acres to each of the other men (except for Sacagawea and Lewis Slave - York). Lewis was also appointed Governor of the Territory of Upper Louisiana and Clark superintendent of Indian Affairs.

This beautiful 1901 \$10 Legal Tender (photo on page 12) "Bison" note has certainly carried with it the attraction of the not only the old west, but also a symbol of adventure, hard work and success. While dispute still exists today about what type of Buffalo (Black Diamond or Pueblo) is featured on the obverse, perhaps more important are the portraits of two men who (cont. on pg. 12)

"PRICING, GRADING & POPULATION SUMMARY"

This is a "Retail Publication," and is designed to reflect current market prices. These **prices** are procured from many sources, including: Dealers, Internet auctions, previous auction houses "prices realized," striving to reflect current market prices. If the Note Type contains a range of Fr.#'s, then the listed price reflects the most common Fr.#. This publication is in NO way instructing or suggesting for its readers to purchase at these levels. **Grading** ranges from Very Good (MS 8) to Premium Gem (MS 68). The listed prices were gathered from both professionally graded and independently graded "sold" notes. We did denote the observation that prof. graded notes generally sold for higher prices than independently graded notes. A **Population Summary** column is listed for ea. Note Type, many times with a range of Fr.#'s. Example: Fr.#100-102 (1880 \$10 Legal Tender) shows 24-6-38 in the Population column-meaning there are 24 notes in **CU & up** for Fr.#100, 6 notes (in CU & up) for Fr.#101 & 38 notes (in CU & up) for Fr.#102. If you see +++ there are likely more out there than reported.

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*Our Grading Guide is now used at the Universities!



This Fr.2202C Philadelphia \$500 in CGC-67 Ultra Gem is probably the “Finest Known” \$500 we’re aware of! We sold it at \$8.5k since sold for est \$15k



This Fr.2212G \$1,000 1934A Chicago isn’t tough to locate in Unc., but it’s the ONLY Gem we’ve ever slabbed. REAL Gem \$1,000 are very tough! Bid Now



This Fr.2221 1934 \$5,000 has the appearance and appeal of a blazing Gem! It’s colors are just fabulous.



This Fr.2231 \$10,000 has a lure about it! The colors are very rich and the paper – just brilliant! This note is on most Collectors lists, but few can procure one!

This website (and auction area) is here for EVERYONE to sell their notes. There are many more notes (and photo’s) also on page 13. To learn how to list/SELL your notes here-call (602) 493-4758 or email: sales@gradedcurrency.com **Cut off bid times are 5pm on Sept. 15th. For more photos go to GradedCurrency.com

U.S. PAPER MONEY POPULATION REPORTS



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BY JOSEPH M. BISSELL

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reflective of C.G.C.
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These prices are the result of prices realized from sales of **C.G.C.** product, **NOT** raw notes and **NOT** notes in other slabbed holders!

You can NOT compare (realistically) C.G.C. prices realized with other notes (raw or graded by other companies) with similar expectations.

Recent EXAMPLES:

CGC –65 Bison sold for **\$5.5k**, competitors 65 offered at **\$3.3k**
CGC –66 Bison sold for **\$12.5k**, competitors 65 offered at **\$6.5k**
CGC – 65 \$1 Ed (fr.224) sold for **\$3.5k**, competitors 65 sold **\$2.2k**
CGC – 65 Chief (same fr.#) sold **\$4.3k**, competitors 65 sold **\$1.8k**
CGC – 65 \$500 '34a sold **\$4.2k**, competitors 65 sold for **\$2.4k**
CGC – 65 \$1,000 '34a sold for **\$9.5k** (ebay) competitors 65 **\$3.5k**
CGC – 65 1168 \$10 GC sold **\$3.5k**, competitors 65 sold for **\$1.8k**
CGC – 65 \$10 '28 Gold sold **\$1.9k**, competitors 65 sold for **\$1k**

(*examples go on endlessly, the point is not all grading services realize equal values (as in the coin industry), and figures should not used for raw or other slabbed product).

< NATIONAL BANK NOTES >

Date & Denomination	Friedberg Numbers	MS 8 VG	MS 12 & 15 FINE	MS 20-25-30-35 VF	MS 40 & 45 XF	MS 50-53-55-58 AU	MS 60 - 62 CU	MS 63 - 64 CH CU	MS 65 "GEM"	MS 66 SUPERB GEM	MS 67 ULTRA GEM	MS 68 PREMIUM GEM	POPULATION CU & UP
1st Issue													
Original \$1 rays	FR 380-382	\$ 290	395	625	795	995	1,525	1,900	3,250	-	-	-	-
1875 \$1 scallops	FR 383-386	\$ 265	375	600	775	975	1,500	1,850	3,175	-	-	-	-
Original \$2 rays	FR 387-389	\$ 725	1,050	1,800	2,525	2,825	3,100	5,500	23,500	-	-	-	84
1875 \$2 scallops	FR 390-393	\$ 700	1,000	1,725	2,475	2,750	3,000	5,200	15,000	25,000	-	-	71
Original \$5 rays	FR 394-399	\$ 325	475	590	675	785	895	1,750	3,800	-	-	-	-
1875 \$5 scallops	FR 401-408	\$ 300	450	570	650	760	870	1,700	3,600	-	-	-	-
Original \$10 rays	FR 409-414	\$ 375	550	1,125	1,525	2,025	2,175	2,975	5,750	-	-	-	-
1875 \$10 scallops	FR 416-423	\$ 395	510	1,095	1,500	2,025	2,125	2,975	5,975	-	-	-	-
Original \$20 rays	FR 424-429	\$ 650	825	1,575	2,100	2,700	3,050	5,575	12,500	-	-	-	-
1875 \$20 scallops	FR 431-439	\$ 625	825	1,650	2,200	2,750	3,175	6,300	13,000	-	-	-	-
Original \$50 rays	FR 440-443	\$ 2,750	3,800	5,000	8,900	12,250	15,750	19,300	28,000	-	-	-	-
1875 \$50 scallops	FR 444-451	\$ 2,850	3,900	5,150	9,125	12,500	15,900	19,500	28,500	-	-	-	-
Original \$100 rays	FR 452-455	\$ 3,200	4,500	6,500	13,200	+32,000	+34,500	+40,500	+60,000	-	-	-	-
1875 \$100 scallops	FR 456-463	\$ 3,100	4,525	6,500	13,950	+31,500	+35,000	+40,000	+52,500	-	-	-	-
2nd Charter-1st Issue Brown Backs													
1882 \$5	FR 466-478	\$ 195	275	370	465	580	645	915	1,950	-	-	-	-
1882 \$10	FR 479-492	\$ 225	290	335	445	735	840	1,225	2,600	-	-	-	-
1882 \$20	FR 493-506	\$ 155	225	350	515	770	790	1,215	2,250	-	-	12,700	4 ++
1882 \$50	FR 507-513	\$ 850	1,025	1,675	2,725	3,125	3,700	7,000	+12,500	-	-	-	-
1882 \$100	FR 519-531	\$ 1,000	1,175	2,200	2,875	3,895	4,500	8,750	+17,500	-	-	-	-
2nd Charter-2nd Issue "Date Backs"													
1882 \$5	FR 532-538	\$ 175	200	300	390	475	595	845	1,250	-	-	-	1
1882 \$10	FR 539-548	\$ 195	245	335	475	525	650	900	1,450	-	-	-	-
1882 \$20	FR 549-557	\$ 195	265	400	525	725	875	1,200	2,250	-	-	-	-
1882 \$50	FR 558-565	\$ 850	975	1,250	1,990	2,450	2,825	4,950	9,150	-	-	-	-
1882 \$100	FR 566-572	\$ 950	1,250	1,650	2,350	3,425	3,625	5,400	+10,000	-	-	-	-
2nd Charter-3rd Issue "Value Backs"													
1882 \$5	FR 573-575	\$ 195	275	395	500	695	800	1,325	2,375	-	-	-	-
1882 \$10	FR 576-579	\$ 290	375	525	745	880	1,075	1,700	3,500	-	-	-	-
1882 \$20	FR 580-585	\$ 285	450	750	1,000	1,575	1,795	2,525	4,500	-	-	-	-
1882 \$50	FR 586	\$37,500	+42,500	47,500	52,500	75,000	82,500	88,000	+100,000	-	-	-	-
1882 \$100	FR 586A	\$77,500	+95,000	-	-	-	-	-	-	-	-	-	-
3rd Charter - 1st Issue													
1902 \$5 red seal	FR 587-589	\$ 185	200	275	380	500	650	900	+1,950	-	-	-	-
1902 \$10 red seal	FR 613-615	\$ 210	275	400	515	625	800	1,250	+2,850	-	-	-	-
1902 \$20 red seal	FR 639-641	\$ 300	375	500	675	880	1,175	1,825	+3,950	-	-	-	-
1902 \$50 red seal	FR 664-666	\$ 800	1,000	1,445	1,995	2,995	5,200	8,000	+19,750	-	-	-	-
1902 \$100 red seal	FR 686-688	\$ 975	1,450	1,925	2,875	3,800	6,875	9,500	+27,500	-	-	-	-
3rd Charter-2nd Issue "Date Back"													
1902 \$5 blue seal	FR 590-597	\$ 70	90	110	145	190	300	475	750	-	-	-	-
1902 \$10 blue seal	FR 616-623	\$ 75	95	120	165	250	350	575	900	-	-	-	-
1902 \$20 blue seal	FR 642-649	\$ 85	110	135	210	295	400	625	1,000	-	-	-	1
1902 \$50 blue seal	FR 667-674	\$ 350	475	710	900	1,200	1,600	2,200	4,500	-	-	-	-
1902 \$100 blue seal	FR 689-697	\$ 400	550	700	1,000	1,325	1,800	2,700	5,750	-	-	-	-
3rd Charter-3rd Issue													
1902 \$5 blue seal	FR 598-612	\$ 65	85	100	160	185	225	350	680	-	-	-	-
1902 \$10 blue seal	FR 624-638	\$ 75	95	105	160	195	245	375	700	950	1,350	-	2
1902 \$20 blue seal	FR 650-663	\$ 90	130	145	205	245	300	470	850	-	-	-	-
1902 \$50 blue seal	FR 675-685	\$ 325	450	625	830	1,100	1,550	2,050	4,250	-	-	-	-
1902 \$100 blue seal	FR 698-707	\$ 380	425	650	875	1,100	1,575	2,250	5,500	-	-	-	-

< FEDERAL RESERVE BANK NOTES >

1918 \$1	FR 708-746	\$ 70	85	105	130	170	225	325	525	690	1,000	-	1,576 total
1918 \$2	FR 747-780	\$ 245	325	390	500	710	1,020	1,375	2,750	3,500	6,500	-	807 total
1915-18 \$5	FR 781-809	\$ 235	340	400	525	745	990	1,240	1,550	2,175	2,950	-	265 total
1915-18 \$10	FR 810-821	\$ 750	1,025	1,350	1,765	2,170	2,415	3,450	4,620	6,000	8,500	-	4-1-2-39-5
1915-18 \$20	FR 822-830	\$ 1,025	1,475	1,800	2,450	3,000	4,100	5,900	7,750	-	-	-	4-7-1
1918 \$50	FR 831	\$ 2,200	3,900	6,450	8,100	10,250	13,750	22,650	31,000	-	-	-	12

< FEDERAL RESERVE NOTES >

1914 \$5 red seal	FR 832-843	\$ 210	335	425	530	815	1,350	1,725	2,310	3,450	5,500	-	104 total
1914 \$5 blue seal	FR 844-891	\$ 55	70	85	90	105	120	165	375	525	750	-	132 total
1914 \$10 red seal	FR 892-903	\$ 220	340	625	780	990	1,575	2,110	2,860	9,000	9,000	-	37 total
1914 \$10 blue seal	FR 904-951	\$ 90	85	110	150	195	250	395	550	740	1,950	-	146 total
1914 \$20 red seal	FR 952-963	\$ 390	645	815	1,185	1,590	2,100	3,250	4,840	-	-	-	2-20-1-1-1-6-3-2-1-1-1
1914 \$20 blue seal	FR 964-1011	\$ 95	140	195	230	275	330	570	840	1,200	2,300	-	172 total
1914 \$50 red seal	FR 1012-1023	\$ 985	1,460	2,100	2,745	3,880	4,400	5,900	10,450	-	-	-	2-11-1-1-2-1-1
1914 \$50 blue seal	FR 1024-1071	\$ 190	225	350	465	795	1,015	1,690	2,675	3,300	4,750	-	79 total
1914 \$100 red seal	FR 1072-1083	\$ 975	1,495	2,125	3,000	4,200	5,500	7,400	11,500	-	-	-	14-2-1-1-1-1-2-1
1914 \$100 blue seal	FR 1084-1131	\$ 405	440	475	525	870	1,125	1,800	2,800	4,250	6,100	8,950	176 total
1918 \$500 blue seal	FR 1132	\$ 2,675	4,400	6,150	8,600	10,800	14,750	24,200	37,500	-	-	-	13
1918 \$1,000 blue seal	FR 1133	\$ 3,700	6,800	10,900	13,875	21,000	23,700	34,100	+65,000	-	-	-	19

< GOLD CERTIFICATES >

1882 \$20	FR 1174-1178	\$ 425	875	1,500	2,075	2,800	3,100	4,750	+8,400	-	+19,000	-	1-0-3-2-33
1882 \$50	FR 1188-1197	\$ 720	1,390	2,100	3,450	4,675	5,200	7,450	+14,000	-	+27,500	-	0-0-0-0-6-0-1-0-6
1882 \$100	FR 1201-1214	\$ 655	1,125	1,410	1,985	2,880	3,975	5,050	+10,750	12,500	-	24,000	21 total
1882 \$1,000	FR 1218	\$ -	+71,500	-	-	-	-	-	-	-	-	-	0
1905 \$20	FR 1179-1180	\$ 775	1,415	2,500	4,100	6,450	7,200	10,950	+17,700	+26,000	-	-	10-29
1906 \$20	FR 1181-1186	\$ 240	315	525	625	915	1,025	1,875	2,975	+4,400	7,500	9,000	5-4-7-12-21-16
1907 \$10	FR 1167-1172	\$ 335	445	615	845	1,000	1,250	1,785	2,750	-	9,750	-	9-11-14-2-26-24
1913 \$50	FR 1198-1199	\$ 650	850	1,190	1,445	1,975	2,475	4,000	9,375	-	-	-	6-13
1922 \$10	FR 1173	\$ 110	175	225	310	495	595	910	1,400	2,100	-	-	205
1922 \$20	FR 1187	\$ 220	285	390	450	645	760	1,250	2,225	3,100	6,975	9,750	192
1922 \$50	FR 1200	\$ 645	785	925	1,375	1,895	2,475	3,300	4,950	-	-	-	32
1922 \$100	FR 1215	\$ 475	850	1,025	1,625	2,515	2,990	4,100	8,700	+12,000	-	-	30
1922 \$500	FR 1216-1217	\$ 4,500	7,900	10,450	25,500	+35,000	+42,500	+50,000	+75,000	-	-	-	0-0
1922 \$1,000	FR 1220	\$ 7,250	11,250	18,000	35,000	+50,000	+60,000	+68,500	+85,000	-	-	-	2

< SMALL SIZE LEGAL TENDER NOTES >

1928 \$1	FR 1500	25	35	75	90	110	140	215	650	825	1,400	-	20 ++
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DEMAND NOTES

Date & Denomination	Friedberg Numbers	MS 8 VG	MS 12 & 15 FINE	MS 20-25-30-35 VF	MS 40 & 45 XF	MS 50-53-55-58 AU	MS 60-62 CU	MS 63-64 CH CU	MS 65 "GEM"	MS 66 SUPERB GEM	MS 67 ULTRA GEM	MS 68 Premium GEM	POPULATION CU & UP
1861 \$10	FR 1-5	\$1,275	2,800	7,750	24,750	34,500	48,250	-	-	-	-	-	1
1861 \$20	FR 6-10	3,450	9,100	16,800	37,500	-	-	-	-	-	-	-	0
1861 \$20	FR 11-15	21,500	35,500	57,000	-	-	-	-	-	-	-	-	0

LEGAL TENDER NOTES

1862 \$1	FR 16	\$ 190	300	525	645	965	1,080	1,425	2,400	3,500	4,850	11,500	271
1862 \$1	FR 17	\$ 325	445	650	775	-	1,650	-	-	-	-	-	1
1862 \$2	FR 41	\$ 285	475	925	1290	1725	1925	2600	4,750	-	-	-	85
1862/3 \$5	FR 61-63	\$ 245	440	595	815	970	1,060	1,610	2,750	3,950	5,700	+16,750	0-4-48
1862/3 \$10	FR 93-95	\$ 615	820	1,375	2,225	2,775	3,500	5,250	8,000	11,500	15,000	19,000	38-1-2
1862/3 \$20	FR 124-126	\$ 1,275	1,950	2,300	3,975	4,400	5,250	8,500	+15,000	22,500	-	-	0-0-2
1862/3 \$50	FR 148-150	\$ 4,950	9,400	15,500	24,000	50,000	110,000	250,000	-	-	-	-	0-0-2
1862/3 \$100	FR 165-167	\$ 8,400	14,800	19,100	29,000	42,500	53,000	72,500	+105,000	+150,000	-	-	1-0-2
1869 \$1	FR 18	\$ 225	450	675	975	1,850	2,300	2,700	4,500	+6,000	-	-	173
1869 \$2	FR 42	\$ 340	665	980	1,650	2,140	3,125	3,770	5,750	+7,700	9,400	18,700	78
1869 \$5	FR 64	\$ 240	345	490	765	915	1,115	1,485	2,890	3,785	5,500	16,850	291
1869 \$10	FR 96	\$ 285	625	745	1,140	1,485	1,710	5,900	9,000+	13,000	-	-	181
1869 \$20	FR 127	\$ 1,150	2,150	2,950	4,200	4,750	6,000	8,750	+15,000	-	-	-	49
1869 \$50	FR 151	\$ 7,500	15,750	27,500	38,500	47,500	+70,000	+85,000	+175,000	-	-	-	4
1869 \$100	FR 168	\$ 11,000	17,000	25,000	37,500	60,000	175,000	250,000	-	-	-	-	4
1874 \$1	FR 19	\$ 120	185	255	475	595	675	865	1,475	2,200	2,800	-	54
1874 \$2	FR 43	\$ 285	510	795	1,175	1,480	1,745	2,325	4,125	6,500	8,000	-	29
1874 \$50	FR 152	\$ 2,650	4,850	6,200	8,600	11,250	18,400	28,000	41,000	-	-	-	7
1875 \$1	FR 20-25	\$ 175	205	280	395	650	805	1,225	1,685	1,945	3,175	-	81-4-2-18-1-2
1875 \$1	FR 26	\$ 125	145	225	305	525	665	1,000	1,395	1,665	2,650	-	181
1875 \$2	FR 44-47	\$ 185	440	655	790	990	1,280	1,725	2,375	3,400	4,750	-	21-5-19-10
1875 \$5	FR 65-68	\$ 165	245	335	450	620	775	1,100	1,775	2,600	3,500	-	26-2-67-52
1875 \$10	FR 97-98	\$ 345	605	740	1,185	1,800	2,475	4,400	7,900	11,250	15,000	-	0-6
1875 \$20	FR 128	\$ 625	920	1,225	1,825	2,300	2,700	3,500	6,250	+9,700	-	-	23
1875 \$50	FR 153	\$ 30,000	60,000	+85,000	-	-	-	-	-	-	-	-	0
1875 \$100	FR 169-170	\$ 7,500	12,000	22,500	30,000	35,000	47,500	-	-	-	-	-	1-0
1878 \$1	FR 27	\$ 110	155	240	320	445	575	875	1,515	2,160	3,500	-	104
1878 \$2	FR 48-49	\$ 165	390	525	675	820	1,000	1,385	2,350	3,425	4,500	-	78-1
1878 \$5	FR 69	\$ 175	250	365	470	625	785	+1,750	+2,500	+3,500	+4,400	-	69
1878 \$10	FR 99	\$ 365	545	715	975	1,425	1,615	2,885	5,750	7,400	19,500	-	30
1878 \$20	FR 129	\$ 565	715	955	1,220	1,500	1,925	2,815	3,600	5,100	7,050	-	106
1878 \$50	FR 154	\$ 2,500	4,500	6,500	9,000	15,000	22,500	35,000	-	-	-	-	2
1878 \$100	FR 171	\$ 5,500	8,500	15,000	21,000	25,000	-	-	-	-	-	-	2
1880 \$1 Lg. Seal, Red #s	FR 28-30	\$ 125	190	285	375	525	590	800	1,300	1,925	2,650	-	63-91-179
1880 \$1 Lg. Seal, Blue #s	FR 31-33	\$ 345	550	975	1,240	1,775	2,100	2,850	5,925	8,800	12,725	-	20-15-20
1880 \$1 Sm. Seal	FR 34-35	\$ 105	145	210	330	375	415	695	1,150	1,575	2,300	-	88-56
1880 \$2 Lg. Seal, red #s	FR 50-52	\$ 110	165	220	425	495	600	775	1,350	1,900	2,675	-	33-52-63
1880 \$2 Lg. Seal, blue #s	FR 53-54	\$ 595	885	1,390	2,750	3,450	4,150	7,100	+15,000	-	-	-	7-3
1880 \$2 Sm. Seal	FR 55-56	\$ 120	140	215	265	365	475	790	1,225	1,975	2,500	-	10-87
1880 \$5 Lg. Seal, red #s	FR 70-72	\$ 105	225	285	525	665	750	975	1,775	2,150	3,900	-	0-40-36
1880 \$5 Lg. Seal, blue #s	FR 73-78	\$ 120	235	320	550	685	760	1,125	1,975	2,500	4,200	-	96-70-3-5-11-7
1880 \$5 Sm. Seal	FR 79-82	\$ 90	120	155	265	325	425	650	1,100	-	-	-	45-63-46-67
1880 \$10 Lg. Seal, red #s	FR 100-102	\$ 295	445	725	950	1,125	1,375	1,850	2,825	4,100	5,900	-	24-6-38
1880 \$10 Lg. Seal, blue #s	FR 103-109	\$ 265	450	725	915	1,085	1,300	1,945	2,775	3,875	5,700	-	167 total
1880 \$10 Sm. Seal	FR 110-113	\$ 225	365	585	735	865	945	1,515	2,265	3,300	5,400	-	47-62-2-50
1880 \$20 Lg. Seal, blue #s	FR 130-139	\$ 330	520	815	1,225	1,625	1,825	2,485	3,975	6,500/13k	+9,750	-	71 total
1880 \$20 Sm. Seal, blue #s	FR 140-145	\$ 235	330	565	785	1,020	1,190	1,725	2,575	3,895	6,100	-	150 total
1880 \$20 Sm. Seal, red #s	FR 146-147	\$ 245	355	515	750	875	990	1,325	2,200	3,150	5,500	-	5-63
1880 \$50 Lg. Seal	FR 155-160	\$ 2,850	4,850	6,300	7,500	10,750	12,500	17,500	+50,000	-	-	-	1-1-0-3-10
1880 \$50 Lg. Seal	FR 161	\$ 2,250	4,025	5,550	6,600	9,650	10,500	14,000	21,500	27,500	37,500	-	40
1880 \$50 Sm. Seal	FR 162-164	\$ 1,685	2,625	3,975	5,350	6,400	7,850	10,350	18,200	-	-	-	0-0-9
1880 \$100 Lg. Seal	FR 172-178	\$ 3,850	5,750	12,300	21,750	35,500	42,000	+65,000	+150,000	-	-	-	5-0-1-0-0-0-2
1880 \$100 Sm. Seal	FR 179-182	\$ 2,675	4,350	7,990	14,100	16,750	22,500	27,500	37,500	-	-	-	1-0-3-0
1901 \$10	FR 114-122	\$ 550	635	875	1,225	1,750-2,650	3,100	3,900	5,750	7,700+	13,500	25,000	352 total
1907 \$5	FR 83-92	\$ 85	115	145	190	210	285	495	640	945	1,225	-	525 total
1917 \$5	FR 36-39	\$ 50	65	95	135	185	245	355	550	+725	-	-	263-389-60-512
1917 \$2	FR 57-60	\$ 50	70	90	110	165	190	270	450	665	875	3,500	125-62-21-488
1923 \$1	FR 40	\$ 55	75	95	135	255	295	450	850	1,250	+1,850	-	586
1923 \$10	FR 123	\$ 325	725	1,050	1,825	2,650	3,100	4,740	6,650	7,900	-	-	105

SILVER CERTIFICATES

1880 \$10	FR 287-290	\$ 975	2,950	3,120	4,865	5,700	6,240	7,850	14,000	17,900	-	-	5-26-36-1
1880 \$20	FR 309-312	\$ 2,900	6,000	12,500	17,500	26,500	33,000	38,500	50,000+	-	-	-	0-0-3-1
1880 \$50	FR 325-328	\$ 8,800	17,400	22,750	37,200	47,500	61,000	70,000	125,000	-	-	-	0-0-0-1-0
1880 \$100	FR 338-342	\$ 14,000	25,000	30,000	45,000	56,250	72,000	100,000	175,000+	-	-	-	0-0-0-0-1
1886 \$1	FR 215-221	\$ 195	260	345	550	795	975	1,250	2,450	3,375	4,750	-	339 total
1886 \$2	FR 240-244	\$ 225	390	765	1,050	1,175	1,500	2,250	3,650	5,000+	6,700	10,000	31-35-192-22-31
1886 \$5	FR 259-265	\$ 325	725	1,745	2,445	2,775	3,000	4,400	6,350	8,700	16,000+	-	6-15-10-13-101-10-3
1886 \$10	FR 291-297	\$ 525	975	2,250	3,325	4,500	6,050	8,200	15,000+	-	-	-	29 total
1886 \$20	FR 313-316	\$ 2,300	4,250	7,100	10,500	17,500	30,000	50,000	100,000+	150,000+	-	-	2-0-2-2
1891 \$1	FR 222-223	\$ 190	220	310	515	745	925	1,025	2,600	3,450	4,900	9,500	38-137
1891 \$2	FR 245-246	\$ 325	500	775	1,225	1,600	1,875	2,600	3,900	5,100	7,200	9,000	68-37
1891 \$5	FR 266-267	\$ 330	515	925	1,325	1,775	2,240	3,175	4,800	6,450	8,500	-	7-43
1891 \$10	FR 298-301	\$ 290	475	975	1,650	1,900	2,200	2,475	4,200	-	-	-	9-26-8-21
1891 \$20	FR 317-322	\$ 475	1,110	1,715	2,200	3,300	4,150	4,900	+7,750	14,500	30,000	-	3-3-4-15-37-6
1891 \$50	FR 330-335	\$ 1,850	2,600	3,500	4,750	6,000	7,500	12,800	26,950	-	-	-	1-0-0-1-9-8

SMALL SIZE LEGAL TENDER (cont.)														
Date & Denomination	Friedberg Numbers	MS 8 VG	MS 12 & 15 FINE	MS 20-25-30-35 VF	MS 40 & 45 XF	MS 50-53-55-58 AU	MS 60 - 62 CU	MS 63 - 64 CH CU	MS 65 'GEM'	MS 66 SUPERB GEM	MS 67 ULTRA GEM	MS 68 PREMIUM GEM	POPULATION CU & UP	
1953 B \$2	FR 1511	7	8	9	10	15	17	19	30	40	80	-	+++	
1953 C \$2	FR 1512	5	6	7	8	12	14	15	25	35	75	-	+++	
1963 \$2	FR 1513	5	6	7	8	12	14	15	35	45	125	650	+++	
1963 A \$2	FR 1514	5	6	7	8	12	14	15	25	35	75	-	+++	
1928 \$5	FR 1525	8	10	20	25	30	40	50	115	160	195	-	+++	
1928 A \$5	FR 1526	10	15	20	25	30	40	50	245	385	475	-	+++	
1928 B \$5	FR 1527	9	12	18	25	30	40	45	65	85	125	-	+++	
1928 C \$5	FR 1528	9	12	18	25	30	38	100	170	250	375	-	1++	
1928 D \$5	FR 1529	15	25	50	75	85	190	325	750	875	+1,100	-	2++	
1928 E \$5	FR 1530	9	13	15	20	30	35	45	195	310	450	-	+++	
1928 F \$5	FR 1531	10	15	20	25	35	40	50	175	275	375	-	1++	
1953 \$5	FR 1532	7	9	11	13	14	16	17	75	125	195	-	+++	
1953 A \$5	FR 1533	7	9	11	13	14	16	17	85	135	200	-	+++	
1953 B \$5	FR 1534	7	9	11	13	14	16	17	75	125	200	-	+++	
1953 C \$5	FR 1535	7	9	11	13	14	16	17	80	130	210	-	+++	
1963 \$5	FR 1536	7	9	11	13	14	16	17	82	135	220	450	+++	
1966 \$100	FR 1550	135	150	165	185	225	290	355	725	1,000	1,600	2,950	6++	
1966 A \$100	FR 1551	180	190	245	305	420	715	825	2,250	3,000	4,500	-	4++	
SMALL SIZE SILVER CERTIFICATES														
1928 \$1	FR 1600	17	22	25	30	35	50	55	125	265	475	-	2++	
1928 A \$1	FR 1601	17	22	25	30	35	50	55	125	265	475	-	12++	
1928 B \$1	FR 1602	17	22	25	30	35	50	55	125	260	475	-	5++	
1928 C \$1	FR 1603	60	80	110	190	275	415	595	900	1,350	1,750	-	+++	
1928 D \$1	FR 1604	30	40	60	110	145	215	340	725	1,025	1,500	-	8++	
1928 E \$1	FR 1605	170	245	375	490	665	905	1,725	3,100	3,950	4,950	-	5++	
1934 \$1	FR 1606	15	20	25	30	40	60	70	150	225	300	-	3++	
1935 \$1	FR 1607	2	4	8	12	15	20	25	40	60	85	-	1++	
1935 A \$1	FR 1608	2	3	6	15	20	25	45	75	95	135	-	2++	
1935 A \$1 "R" EXPERIMENTAL	FR 1609	25	30	40	65	95	150	425	675	850	-	-	3++	
1935 A \$1 "S" EXPERIMENTAL	FR 1610	25	28	37	60	85	125	400	650	950	-	-	5++	
1935 B \$1	FR 1611	2	4	7	11	15	25	45	95	125	175	-	+++	
1935 C \$1	FR 1612	4	5	7	7	8	10	13	15	25	40	-	1++	
1935 D \$1 wide	FR 1613	4	5	7	9	12	15	20	25	35	50	-	2++	
1935 D \$1 narrow	FR 1613	2	3	5	6	7	9	12	14	25	35	-	+++	
1935 E \$1	FR 1614	2	3	4	5	6	7	8	11	13	25	35	-	+++
1935 F \$1	FR 1615	2	3	4	5	6	7	10	12	20	35	-	1++	
1935 G \$1	FR 1616	4	5	7	9	12	15	20	25	35	50	-	1++	
1935 G \$1 with Motto	FR 1617	4	5	7	10	20	45	65	80	120	150	-	+++	
1935 H \$1	FR 1618	5	7	9	12	15	20	25	50	75	120	-	1+	
1957 \$1	FR 1619	3	4	5	6	7	9	12	14	20	95	-	+++	
1957 A \$1	FR 1620	3	4	5	6	7	9	12	14	20	95	-	1++	
1957 B \$1	FR 1621	3	4	5	6	7	9	12	14	20	95	-	+++	
1934 \$5	FR 1650	15	20	25	30	40	60	75	110	150	195	-	1++	
1934 A \$5	FR 1651	10	15	20	25	35	55	65	95	120	170	-	1++	
1934 B \$5	FR 1652	15	25	30	35	45	65	75	105	115	160	-	2+	
1934 C \$5	FR 1653	9	12	17	22	33	44	55	85	115	160	-	+++	
1934 D \$5	FR 1654	7	10	15	20	30	40	50	90	145	150	-	2++	
1953 \$5	FR 1655	6	8	10	15	20	25	35	65	75	95	-	1++	
1953 A \$5	FR 1656	6	7	9	12	17	20	25	50	65	90	-	3++	
1953 B \$5	FR 1657	6	7	9	12	17	20	25	50	65	90	-	+++	
1933 \$10	FR 1700	2,750	4,000	5,750	7,000	8,000	10,000	12,500	18,750	-	33,000	-	3++	
1934 \$10	FR 1701	20	25	30	35	40	55	80	225	350	475	-	2++	
1934 A \$10	FR 1702	20	30	35	40	45	70	125	350	475	700	-	1++	
1934 B \$10	FR 1703	40	70	185	275	440	625	1,050	2,300	3,500	-	-	2+	
1934 C \$10	FR 1704	25	35	40	45	55	90	115	295	450	675	-	3++	
1934 D \$10	FR 1705	25	35	40	45	75	200	265	400	550	850	-	+++	
1953 \$10	FR 1706	25	30	35	40	50	85	110	225	325	475	-	+++	
1953 A \$10	FR 1707	35	40	45	50	70	115	215	595	750	1,050	-	+++	
1953 B \$10	FR 1708	25	28	32	37	45	75	100	225	295	775	-	4++	
SMALL SIZE NATIONAL BANK NOTES														
1929 \$5 Type 1	FR 1800-1	20	30	39	43	55	64	95	195	-	-	-	3++	
1929 \$5 Type 2	FR 1800-2	25	35	44	55	65	75	105	200	-	-	-	+++	
1929 \$10 Type 1	FR 1801-1	37	50	57	60	65	75	110	210	-	-	-	8++	
1929 \$10 Type 2	FR 1801-2	45	57	65	70	75	87	125	220	-	-	-	1++	
1929 \$20 Type 1	FR 1802-1	50	65	70	75	85	90	135	250	-	-	-	+++	
1929 \$20 Type 2	FR 1802-2	55	70	75	80	95	105	155	275	-	-	-	+++	
1929 \$50 Type 1	FR 1803-1	90	95	110	145	155	175	250	445	-	-	-	+++	
1929 \$50 Type 2	FR 1803-2	100	110	125	165	175	225	305	475	-	-	-	+++	
1929 \$100 Type 1	FR 1804-1	130	145	165	215	230	275	355	525	-	-	-	+++	
1929 \$100 Type 2	FR 1804-2	150	175	205	255	290	330	425	725	-	-	-	+++	
SMALL SIZE FEDERAL RESERVE BANK NOTES														
1929 \$5	FR 1850	20	25	30	32	35	40	95	185	275	-	-	1++	
1929 \$10	FR 1860	25	29	33	33	40	45	125	225	325	-	-	+++	
1929 \$20	FR 1870	35	40	45	50	55	65	135	275	425	-	-	2++	
1929 \$50	FR 1880	70	80	90	105	165	190	295	795	1,075	-	-	2++	
1929 \$100	FR 1890	130	140	150	190	205	225	525	895	1,250	-	-	+++	
SMALL SIZE FEDERAL RESERVE NOTES														
1928 \$5	FR 1950	10	15	20	25	35	55	80	195	275	-	-	3++	
1928 \$10	FR 2000	20	25	30	35	40	65	90	205	-	-	-	+++	
1928 \$20	FR 2050	25	30	35	40	45	80	95	215	325	-	-	26+	
1928 \$50	FR 2100	70	95	140	155	190	265	325	650	925	1,250	-	+++	
1928 \$100	FR 2150	120	145	155	215	245	320	425	975	1,475	2,000	-	+++	
1928 \$500	FR 2200	775	850	895	1,025	1,165	1,470	2,100	4,250	-	17,500	-	4	
1928 \$1,000	FR 2210	1,550	1,625	1,725	2,050	2,250	2,500	3,100	4,650	-	-	-	4	
1928 \$5,000	FR 2220	19,250	22,000	32,750	42,000	51,500	65,000	+70,000	+125,000	+175,000	-	-	-	
1928 \$10,000	FR 2230	-	-	99,000	-	-	-	-	-	-	-	-	Unique	
1934 \$5	FR 1955	10	15	20	25	30	35	41	50	75	100	-	+++	
1934 \$10	FR 2004	15	20	25	30	35	40	45	68	90	140	-	+++	
1934 \$20	FR 2054	25	30	35	40	50	55	70	80	115	155	-	1++	
1934 \$50	FR 2102	65	75	85	95	125	145	175	375	520	725	-	+++	
1934 \$100	FR 2152	120	135	145	155	170	215	295	400	575	775	-	+++	
1934 \$500	FR 2201	725	765	800	850	975	1,075	1,375	3,000+	3,500	-	-	22+	
1934 \$1,000	FR 2211	1,275	1,375	1,500	1,750	1,925	2,200	2,850	7,750	-	-	-	6 gem	
1934 \$5,000	FR 2221	16,800	19,750	27,500	35,000	39,000	43,500	55,000	+125,000	-	-	-	1	
1934 \$10,000	FR 2231	27,500	33,000	41,000	50,000	57,000	85,000	90k / 125k	+175,000	250,000	+500,000	-	113	
1950 \$5	FR 1961	8	15	20	25	30	35	40	50	75	105	-	+++	
1950 \$10	FR 2010	15	20	25	30	40	50	55	70	105	145	-	+++	
1950 \$20	FR 2059	23	25	30	35	45	55	60	75	110	150	-	+++	
1950 \$50	FR 2107	55	70	75	80	85	110	120	195	275	385	-	+++	
1950 \$100	FR 2157	125	130	140	150	160	170	195	290	445	575	-	+++	
EMERGENCY ISSUES * HAWAII & NORTH AFRICAN														
* HAWAII NOTES *														
1935 A \$1	FR 2300	\$ 25	35	45	60	75	95	200	425	650	1,995	-	25+, 3 in 67	
1934 A \$5	FR 2301	\$ 50	65	90	110	175	340	510	1,150	1,950	-	-	4++	
1934 A \$5	FR 2302	\$ 65	75	120	135	240	405	650	1,350	1,795	-	-	2++	
1934 A \$10	FR 2303	\$ 70	85	110	165	400	450	775	1,500	1,850	-	-	2++	
1934 A \$20	FR 2304	\$ 105	120	220	275	420	875	1,450	3,250	-	-	-	-	
1934 A \$20	FR 2305	\$ 70	80	120	165	275	610	1,050	2,775	3,450	-	-	4++	
* NORTH AFRICAN NOTES *														
1935 A \$1	FR 2306	\$ 25	30	40	50	60	90	145	315	495	1,400	-		

FRACTIONALS

Table with 15 columns: Date & Denomination, Friedberg Numbers, MS 8 VG, MS 12 & 15 FINE, MS 20-25-30-35 VF, MS 40 & 45 XF, MS 50-53-55-58 AU, MS 60 & 62 CU, MSJ 63 & 64 CH CU, MS 65 *GEM*, MS-66 Superb GEM, MS-67 Ultra GEM, MS-68 Premium GEM, POPULATION CU & UP. Rows are categorized into First Issue (1862-63), Second Issue (1863-67), Third Issue (1864-69), and Fourth Issue (1869-1875).

For a FREE comprehensive Catalog on Fractionals
See ad on Back Page "Rob's Coins & Currency"
*** (see Page 11 for prices on Grant-Sherman Specimen Notes) ***

MILITARY PAYMENT CERTIFICATES

Series & Denominations	MS 8 VG	MS 12 & 15 FINE	MS 20-25-30-35 VF	MS 40 & 45 XF	MS 50-55-55-58 AU	MS 60-62 CU	MS 63-64 CH CU	MS 65 "GEM"	MS-66 Superb GEM	MS-67 Ultra GEM	MS-68 Premium GEM	POPULATION CU & UP
SERIES # 461 (9/16/46 - 3/10/47)												
5 cent	3	7	9	15	30	65	75	110				
10 cent	4	8	10	20	40	75	90	120				
25 cent	10	15	20	35	55	100	125	195				
50 cent	12	18	25	45	80	155	175	250				
\$ 1	6	7	10	18	60	125	160	225				
\$ 5	25	30	35	60	90	175	195	400				
\$ 10	30	35	40	65	105	205	255	320				
SERIES # 471 (3/10/47 - 3/22/48)												
5 cent	5	7	11	15	39	70	80	90				
10 cent	4	6	10	14	37	70	85	110				
25 cent	15	20	30	65	90	175	200	260				
50 cent	18	21	32	75	110	205	245	350				
\$ 1	20	25	35	94	150	295	355	500				
\$ 5	545	600	945	2,185	3,300	7,500	8,800	-				
\$ 10	145	175	265	565	1,010	2,350	2,600	3,400				
SERIES # 472 (3/22/48 - 6/20/51)												
5 cent	1	2	3	4	5	7	15	20				
10 cent	3	4	8	15	27	58	65	85				
25 cent	4	5	15	30	75	125	150	190				
50 cent	6	10	25	35	80	135	175	225				
\$ 1	8	15	25	55	100	195	270	355				
\$ 5	100	125	225	435	900	2,850	3,250	4,100				
\$ 10	35	45	85	175	550	1,750	2,100	2,600				
SERIES # 481 (6/20/51 - 5/25/54)												
5 cent	1	2	3	6	12	24	27	35				
10 cent	1	2	4	7	15	30	35	43				
25 cent	3	4	8	18	25	47	52	65				
50 cent	4	8	10	20	65	105	115	150				
\$ 1	10	15	30	65	90	225	265	450				
\$ 5	87	125	150	295	700	1,500	1,800	2,450				
\$ 10	45	60	100	210	525	1,000	1,150	1,750				
SERIES # 521 (5/25/54 - 5/27/58)												
5 cent	2	3	4	9	16	25	28	39				
10 cent	3	4	5	10	17	28	34	40				
25 cent	4	5	9	22	35	55	75	95				
50 cent	7	8	20	35	62	105	130	175				
\$ 1	9	10	25	38	70	115	140	210				
\$ 5	220	260	350	500	990	2,400	2,725	4,250				
\$ 10	95	180	375	775	1,600	1,950	2,400	3,100				
SERIES # 541 (5/27/58 - 5/26/61)												
5 cent	2	3	4	5	6	10	11	18				
10 cent	4	6	7	8	15	25	30	35				
25 cent	5	7	8	12	15	27	38	50				
50 cent	7	9	12	25	35	58	78	135				
\$ 1	10	20	30	60	75	125	225	500				
\$ 5	825	1,000	1,500	2,975	3,600	5,000	5,750	7,000				
\$ 10	200	275	395	775	1,875	3,650	4,100	5,000				
SERIES # 591 (5/26/61 - 1/6/64)												
5 cent	2	5	10	20	40	55	60	85				
10 cent	3	6	11	22	35	65	80	105				
25 cent	35	45	60	95	150	295	485	775				
50 cent	20	25	45	65	100	175	225	290				
\$ 1	15	25	50	70	110	205	255	365				
\$ 5	450	525	600	1,200	1,975	4,000	4,400	4,950				
\$ 10	150	185	265	455	1,100	2,350	2,650	3,300				
SERIES # 611 (1/6/64 - 4/28/69)												
5 cent	1	2	3	4	8	11	12	15				
10 cent	3	4	6	8	16	23	25	40				
25 cent	5	6	9	12	21	32	37	55				
50 cent	6	8	11	21	32	58	65	88				
\$ 1	7	10	13	23	34	60	68	90				
\$ 5	63	74	95	175	355	585	660	2,150	2,875	4,500		3
\$ 10	60	68	80	165	350	575	670	2,400				2
SERIES # 641 (8/31/65 - 10/21/68)												
5 cent	1	2	3	4	6	7	8	12				
10 cent	2	3	4	5	7	8	9	16				
25 cent	3	5	6	8	11	14	16	22				
50 cent	3	5	6	7	10	16	19	24				
\$ 1	5	7	8	11	15	21	26	45				
\$ 5	21	22	28	38	58	115	155	315				
\$ 10	18	20	25	55	108	163	170	340				
SERIES # 651 (4/28/68 - 11/19/73)												
5 cent	615	645	665	690	750	825	900	750				74
10 cent	615	645	665	690	750	825	900	1,025				74
25 cent	620	655	680	710	765	840	925	1,065				74
50 cent	620	655	680	710	765	840	925	1,065				74
\$ 1	3	4	5	9	22	35	39	47				
\$ 5	34	39	55	65	90	165	190	270				100
\$ 10	33	38	58	72	103	182	208	375				100
SERIES # 661 (10/21/68 - 8/11/69)												
5 cent	1	2	3	4	5	6	7	10				
10 cent	1	2	4	6	7	9	11	14				
25 cent	2	3	6	7	8	10	15	18				
50 cent	3	5	7	8	9	11	18	22				
\$ 1	4	5	7	9	11	13	20	23				
\$ 5	5	7	8	10	12	15	22	35				
\$ 10	100	125	175	325	595	1,000	1,300	2,000				100
\$ 20	75	80	100	125	300	725	875	1,350				
SERIES # 681 (8/11/69 - 10/7/70)												
5 cent	1	2	3	4	5	6	8	15				
10 cent	2	3	4	5	6	7	9	18				
25 cent	3	4	6	7	8	13	16	25				
50 cent	3	4	6	8	9	14	15	34				
\$ 1	4	5	7	9	11	15	16	42				120
\$ 5	5	6	9	11	18	35	38	175	265	395		5
\$ 10	18	25	30	60	90	168	185	400	525	725		9
\$ 20	20	30	65	110	190	310	425	1,200	1,600	+1,995		4
SERIES # 691 (Unissued!)												
\$ 1	-	-	-	-	-	-	-	+1,500/1,100				150-200
\$ 5	-	-	-	-	-	-	-	+1,475				50
\$ 10	-	-	-	-	-	-	-	+1,475				50
\$ 20	-	-	-	-	-	-	-	950				150-200
SERIES # 692 (10/7/70 - 3/15/73)												
5 cent	1	2	3	5	6	8	9	14				
10 cent	2	3	3	6	7	9	10	16				
25 cent	3	4	6	7	8	15	20	26				
50 cent	3	5	7	9	10	17	24	30				
\$ 1	6	10	14	26	38	50	65	95				95
\$ 5	52	65	80	135	175	275	320	+1,100	+1,695	+2,250		4
\$ 10	65	90	145	270	385	600	725	+2,850	+3,650	+5,000		4
\$ 20	75	95	160	285	395	625	755	+1,900	+2,750	+4,500		3
SERIES # 701 (Unissued!)												
\$ 1	-	-	-	-	-	-	-	800				50
\$ 5	-	-	-	-	-	-	-	1,000				50
\$ 10	-	-	-	-	-	-	-	1,600				50
\$ 20	-	-	-	-	-	-	-	1,800				50

REPLACEMENT MILITARY PAYMENT CERTIFICATES

Series & Denominations	MS 8 VG	MS 12 & 15 FINE	MS 20-25-30-35 VF	MS 40 & 45 XF	MS 50-53-55-58 AU	MS 60 & 62 CU	MS 63 & 64 CH CU	MS 65 "GEM"	MS-66 Superb GEM	MS 67 Ultra GEM	MS 68 Premium GEM	POPULATION CU & UP
SERIES # 461 (9/16/46 - 3/10/47)												
5 cent	170	265	305	520	895	1,175	1,550	-				
10 cent	175	275	395	545	915	1,300	1,675	-				
25 cent	1,100	2,400	-	-	-	-	-	-				
50 cent	675	750	925	1,075	-	-	-	-				
\$ 1	425	575	750	950	1,525	1,975	-	-				
\$ 5	-	-	-	-	-	-	-	-				
\$ 10	700	795	1,100	1,450	-	-	-	-				
SERIES # 471 (3/10/47 - 3/22/48)												
5 cent	650	850	1,050	-	-	-	-	-				
10 cent	795	1,000	1,400	-	-	-	-	-				
25 cent	-	-	-	-	-	-	-	-				
50 cent	-	-	-	-	-	-	-	-				
\$ 1	825	1,100	1,375	-	-	-	-	-				
\$ 5	-	-	-	-	-	-	-	-				
\$ 10	-	-	-	-	-	-	-	-				
SERIES # 472 (3/22/48 - 6/20/51)												
5 cent	130	165	285	490	585	1,000	1,380	-				
10 cent	140	190	320	525	645	1,275	1,600	-				
25 cent	-	245	-	-	-	-	-	-				
50 cent	225	-	-	-	-	-	-	-				
\$ 1	440	575	715	1,000	1,250	1,600	-	-				
\$ 5	-	-	-	-	-	-	-	-				
\$ 10	-	-	-	-	-	-	-	-				
SERIES # 481 (6/20/51 - 5/25/54)												
5 cent	130	165	305	495	850	1,050	1,375	-				
10 cent	115	150	275	405	750	1,000	1,250	-				
25 cent	140	175	325	510	995	1,250	1,550	-				
50 cent	-	250	-	-	-	-	-	-				
\$ 1	795	875	965	1,395	1,750	-	-	-				
\$ 5	-	-	-	-	-	-	-	+11,500				
\$ 10	-	-	-	-	-	-	-	-				
SERIES # 521 (5/25/54 - 5/27/58)												
5 cent	275	325	395	685	795	-	-	-				
10 cent	185	265	375	695	1,950	2,650	-	-				
25 cent	300	425	525	775	910	-	-	-				
50 cent	475	550	675	-	-	-	-	-				
\$ 1	450	565	675	795	-	-	-	-				
\$ 5	-	-	-	-	-	-	-	-				
\$ 10	-	-	-	-	-	-	-	-				
SERIES #541 (5/27/58 - 5/26/61)												
5 cent	100	130	190	300	410	545	-	-				
10 cent	85	125	150	290	410	525	650	-				
25 cent	175	225	285	415	550	680	745	-				
50 cent	125	175	225	395	450	585	675	850				
\$ 1	375	495	675	995	-	-	-	-				
\$ 5	-	-	-	-	-	-	-	+11,000				
\$10	-	-	-	-	-	-	-	-				
SERIES #591 (5/26/61 - 1/6/64)												
5 cent	120	165	220	340	525	950	1,400	-				
10 cent	-	-	325	-	-	-	-	-				
25 cent	-	225	-	-	-	-	-	-				
50 cent	300	-	-	-	-	-	-	-				
\$ 1	700	875	980	1,350	1,800	-	-	-				
\$ 5	-	-	-	-	-	-	-	-				
\$ 10	-	-	-	-	-	-	-	-				
SERIES #611 (1/6/64 - 4/28/69)												
5 cent	60	75	95	120	145	195	245	375				5
10 cent	60	75	95	120	155	200	275	395				5
25 cent	700	850	975	1,250	1,650	-	-	-				
50 cent	-	-	1,500	-	-	-	-	-				
\$ 1	110	140	200	285	265	495	575	-				
\$ 5	675	825	1,300	1,750	2,400	3,500	4,400	-				
\$ 10	345	510	675	1,350	1,800	2,700	3,500	-				
SERIES # 641 (8/31/65 - 10/21/68)												
5 cent	65	72	90	105	195	275	390	-				
10 cent	130	165	280	420	505	615	770	-				
25 cent	120	135	225	355	440	525	640	-				
50 cent	135	160	280	440	565	695	750	-				
\$ 1	135	160	280	440	615	750	825	-				
\$ 5	415	520	605	850	1,500	2,900	-	-				
\$ 10	135	150	165	275	1,250	2,250	2,800	-				
SERIES # 651 (4/28/68 - 11/19/73)												
5 cent	-	-	-	-	-	-	-	-				
10 cent	-	-	-	-	-	-	-	-				
25 cent	-	-	-	-	-	-	-	-				
50 cent	-	-	-	-	-	-	-	-				
\$ 1	-	-	-	-	-	-	-	-				
\$ 5	-	-	-	-	-	-	-	-	1 known			
\$ 10	-	-	-	-	-	-	-	-	+10,000			
\$ 20	-	-	2,500	-	-	-	-	-	5 known			
SERIES #661 (10/21/68 - 8/11/69)												
5 cent	195	225	275	510	615	775	920	-				
10 cent	190	220	265	500	615	795	925	-				
25 cent	185	215	260	500	615	900	1,050	-				
50 cent	-	-	-	-	-	-	-	-				
\$ 1	150	200	235	405	500	700	-	-				
\$ 5	420	550	625	945	1,325	3,100	3,500	-				5 in Cu & up
\$ 10	1,000	1,075	1,150	1,250	2,000	4,100	-	-				
\$ 20	395	520	565	975	1,475	3,000	-	-				
SERIES #681 (8/11/69 - 10/7/70)												
5 cent	90	130	155	235	280	365	475	-				
10 cent	100	135	180	250	300	400	520	-				
25 cent	-	-	-	-	-	-	-	-				
50 cent	105	145	180	265	335	475	550	-				
\$ 1	110	150	185	270	340	480	560	850				
\$ 5	640	715	800	1,010	1,250	3,100	3,850	-				
\$ 10	510	600	740	950	1,250	2,475	3,000	-				
\$ 20	250	330	445	725	815	1,700	2,100	-				
SERIES #691 (Unissued!)												
\$ 1	-	-	-	-	-	-	-	-				
\$ 5	-	-	-	-	-	-	-	-				
\$ 10	-	-	-	-	-	-	-	-				
\$ 20	-	-	-	-	-	-	-	3,000	5,000			
SERIES #692 (10/7/70 - 3/15/73)												
5 cent	55	65	85	125	160	335	385	425				
10 cent	60	75	110	135	160	380	415	500				
25 cent	100	115	195	325	335	400	525	-				
50 cent	125	160	250	410	515	645	725	900				
\$ 1	115	145	175	260	325	390	440	510				
\$ 5	-	-	-	400	-	-	-	-				
\$ 10	-	-	410	-	-	-	-	-				
\$ 20	275	345	580	795	1,025	1,950	2,500	4,000				
SERIES #701 (Unissued!)												
\$ 1	-	-	-	-	-	-	-	-				
\$ 5	-	-	-	-	-	-	-	-				
\$ 10	-	-	-	-	-	-	-	-				
\$ 20	-	-	-	-	-	-	-	-				

Let's Talk

"Sub-Gems - Burning Hot!"

The market hasn't just gained ground, but has really become strong, why? Probably resulting from several forces. First, the volatility in the stock market has not only lost its investors but also lost even the feasibility of their return, even if the market picks back up. Secondly, War, does it every time. People are drawn to numismatics. Tertiary, economic times are struggling. Personal bankruptcies are up about 15% from 2001 to 2002 and 2003 is looking like it might be as tough or tougher. These conditions draw people closer to investments that will, most importantly, be safe but also perform a reasonable return. Many people are still doing very well financially and need a place to give them at least 10% (not 2%, like at a bank). When I started working at a bank (for over 10 years) Money Markets were paying 10%. If you look at a coin or paper money and it's value 25 years ago, and look at it now, its out performed money market rates ridiculously.

Gems (CGC-65's and above) are far and few in between, rarities are almost non-existent in this condition. The demand (as mentioned above) has skyrocketed, which exhausted the few gems off the market (many notes never to return in our life time), causing the need for Sub-Gems, therefore pushing up prices. It use to be years ago that Choice Cu notes ran about 1/2 of a gem note, this has all changed now. I've seen Ch Cu notes go for far above what Gems were just 12 months ago. ChCu's now come in at around 70 to 90% of the Gem price. We don't see that trend changing, in fact, we expect to see Choice prices remain and come closer to a landing point of 80% consistently of a Gem note (does not include Superb Gems, etc...). This is simply probably because Gems don't exist. If the last gem sold 2 years ago at \$2,500 and there hasn't been one available since, common sense will tell you that a Choice Note will eventually (and probably within 12 months) come close if not hit that price. Extremely Fine (XF's) are right behind Choice Cu's - gaining ground rapidly because of the "still" nice appearance but at an affordable price level. Keep an eye on this market, we believe its still at it's infancy and that slabbing & grading of notes have played a key role in pricing and market pressures.

"The Bison"



embraced the challenge of a life time, who took the chances and removed themselves from the comforts of their day to day lives and put themselves through and over obstacles that have left us with great historically findings and memories.....Lewis and Clark.



This 611 \$10 in Gem CGC-65 is as elusive as you can imagine. Probably not to resurface on the market in my life time. The word opportunity doesn't do it



This Popular 1896 \$5 Silver Certificate "Educational" This the rare Fr.270. This note is a real looker. Great colors and margins & very affordable! Bid now!



Boy, talking about hard to locate! The R & S Experimental in Gem is no easy task! This set has very broad margins, and brilliant paper quality....



Forget about it, you'll probably NEVER see this issue again in this Grade. CGC had no choice but to Ultra Gem-67 this note, the margins are so thick all the way around that it's staggering. Bid Now - won't Last!



But doesn't stop there, the colors are sharp and vivid. The seller of this set looked a long time and submitted many notes (both raw and graded by other co.) before finding both in Gem! Bid Now!



This "Chief Hollow Horn Bear" has it all! Huge Boardwalk margins, vivid brilliant colors, super white paper, nothing left to desire for the most discriminate!

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This **Obsolete** is a 1857 \$5 “The Western Exchange” **CGC-67** Ultra Gem! The Four notes that complete the set are being offered as a set only * Call Bid!*



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This Chief is just gorgeous, great colors and inking! Chief Running Antelope will probably always be within the top 3 in popularity! \$1,500!

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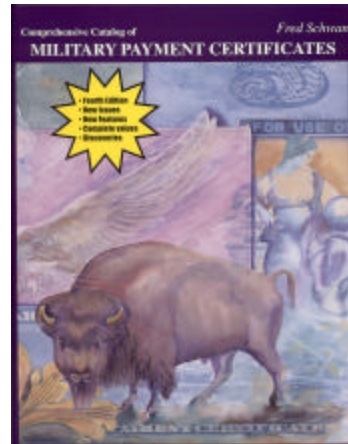
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