

U.S. Currency's Price Guide & "MARKET SHEET" Update...

Volume 1, Issue 1

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August 2001

"What's New?"

You're up to the minute update...

By Joseph M. Bissell

Hello and welcome to the very first issue of U.S. Currency's Price Guide and "**Market Sheet**" update (also known as the **White Sheet**). This publication is the direct result of an overwhelming demand for a price guide on U.S. Currency, that not only listed Current Market Values (up to the minute), but also breaks-out values based on Professional Grading, providing a full spectrum of grades from very good (MS11) all the way to Premium Gem (MS68). In addition, Market Sheet also strives to discern specific levels of rarity in notes by breaking out high rarities by Fr.# in the Price Guide section. There is also a Snap Shot of Rarity by adding a Population column (CU+) by ea. Fr.#. This monthly Newsletter will also contain several articles written by very active currency dealers, on hot topics you have asked about! This publication is here for **YOU!** In this (and in future issues) we will be examining: currency sales (reflecting prices realized-from everywhere between dealers to e-bay etc.), true rarities, financial news and fast facts, and many other points of interest. We hope you enjoy the new publication!

Inside This Issue

- 1** Welcome
- 2** True Rarities... Do you know which ones they are?
- 3** Let's talk about "Grading!"
- 4** Dealers Discussions...
- 5** FinancialFast Facts, It's Show Time, Special Thanks

True Rarities!

Do you know where they are?

Comparing U.S. Currency rarities (especially large size notes) to coins is like comparing the cost of a space shuttle to building a model rocket. When you locate a coin with a population of only 3, and you're viewing the finest known-the cost is in many cases is prohibitive to acquire; in currency, the note may be less than a few thousand. This is probably why so many coin dealers are entering the world of Currency. Later we'll interview Adrian Crane, atty. Of Anaconda Rare Coins who has shifted a lofty percentage of his inventory from coins to currency. We'll also be discussing in this issue and future issues where "exactly" many dealers believe the low cost – but high rarities exist... Small size notes, Military Payment Certificates, Small Size Nationals.. Join the journey... Here's one: The 1907 \$10 Gold Certificate (Fr.1167 thru 1172) contains approx. 65 notes total in Cu and above; whereas, the 1922 \$10 Gold Cert. (Fr.1173) has well over 200 in Cu and above * That's triple, and you'll certainly see this rarity disparity prevalent in this Price Guide!

Let's Talk About "GRADING"

What an **explosive** topic! About 15 years ago PCGS was born, approx. 18 months later a new competitor entered – NGC. A new era was among us. Many (probably the majority) disdained the world of grading. Someone else deciding the grade (and virtually the value) of one's prize possession. Like the Television, most said it was a fad and wouldn't last! But without it, where would the coin market be today (are we just a decade behind the coin industry)? Would you purchase a \$3,000 coin RAW? Now add the ingredient

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"DEALER DISCUSSIONS"

Coin Dealer Invests in Currency-why?

with **Adrian Crane, J.D.,MBA**

A short history about myself – my first real introduction to rare U.S. currency came in 1984, as a result of my studies of the coin market. At that time, I had been working on my M.B.A. and kept seeing the Salomon Bros. Report, which reported that rare coins were the best long-term investment. I started buying and selling coins and through rubbing elbows with "coin guys" I bought and sold a few notes. However, I couldn't justify continuing in that direction because PCGS had just started certifying coins and in my opinion, from an investment and dealer perspective, raw notes couldn't compete with graded coins. So I set my interest in currency aside until about a year ago, which is a few years after CGA came on the market. First off, let me say that I'm not involved with or connected to CGA in any way whatsoever. Their involvement with currency, did however, allow me the security of re-entering the currency market. After checking out their grading consistency by simply looking at a lot of notes they graded, I began buying solely graded notes.

Over the past two months I have purchased about \$180,000 worth of currency, which equals about 15% of my coin inventory. I've done this because I truly believe that currency offers some great values for the investor and collector, largely because of "Supply and Demand. High graded currency (continued on pg. 11)

of the computer age, the new millionaires from the stock market (dying to diversify), and what will Professional grading do for the Currency market?

And regardless of how you may feel, will it go away, is it just a fad? Most think Not! A recent article discussed how comparable notes at an auction sold for such diverse prices due to: the trained eye denoting **processed notes**, and also the novice collector/investor feeling weary of buying ungraded notes. Oh, the debates would never end in this arena, but one thing is certain, the future of U.S. Currency will probably never be the same. I believe you're witnessing Pioneering times (visualize the image of the Woodchopper Note), and you're there!

Article by Joseph M. Bissell

"Hot New Markets"

After many hours of discussions with dealers, collectors, and clients here's what I found. Large size notes still appear the most popular (many collectors will only have large size notes). Gaining hard (apparently due to lower cost) are the small size notes, especially, Silver & Gold cert's., Hawaii & North African issues, and small size Nationals. Fractionals are still on the incline, as are the prices. A new hot trend seems to be Military Payment Certificates (MPC's), boy can these guys be rare. In many instances forget this Price Guide – you just can't find them in Gem. Collectors are striving to complete all 13 sets (hard in Gem), they have serial #s, are affordable, and have beautiful colors!

"PRICING & GRADING"

This is a "Retail Publication," and is designed to reflect current market prices. These prices are procured from many sources, including: Dealers, Internet auctions, previous auction houses "prices realized," striving to reflect current market prices. This publication is in NO way instructing or suggesting for its readers to purchase at these levels. Grading ranges from Very Good (MS 11) to Premium Gem (MS 68). The listed prices were gathered from both professionally graded and independently graded "sold" notes. We did denote the observation that prof. graded notes generally sold for higher prices than independently graded

VERY IMPORTANT!

**All Pricing Spreadsheets are
reflective of C.G.C.
Product only!**



These prices are the result of prices realized from sales of **C.G.C.** product, **NOT** raw notes and **NOT** notes in other slabbed holders!

You can NOT compare (realistically) C.G.C. prices realized with other notes (raw or graded by other companies) with similar expectations.

Recent EXAMPLES:

CGC –65 Bison sold for **\$5.5k**, competitors 65 offered at **\$3.3k**
CGC –66 Bison sold for **\$12.5k**, competitors 65 offered at **\$6.5k**
CGC – 65 \$1 Ed (fr.224) sold for **\$3.5k**, competitors 65 sold **\$2.2k**
CGC – 65 Chief (same fr.#) sold **\$4.3k**, competitors 65 sold **\$1.8k**
CGC – 65 \$500 '34a sold **\$4.2k**, competitors 65 sold for **\$2.4k**
CGC – 65 \$1,000 '34a sold for **\$9.5k** (ebay) competitors 65 **\$3.5k**
CGC – 65 1168 \$10 GC sold **\$3.5k**, competitors 65 sold for **\$1.8k**
CGC – 65 \$10 '28 Gold sold **\$1.9k**, competitors 65 sold for **\$1k**

(*examples go on endlessly, the point is not all grading services realize equal values (as in the coin industry), and figures should not used for raw or other slabbed product).

DEMAND NOTES

Date & Denomination	Freidberg Numbers	MS 11 - 19 VG	MS 20 - 29 FINE	MS 30 - 39 VF	MS 40 - 49 XF	MS 50 - 59 AU	MS 60 - 62 CU	MS 63 - 64 CH CU	MS 65 *GEM*	MS 66 SUPERB	MS 67 ULTRA	MS 68 PREMIUM	POPULATION CU & UP
1861 \$5	FR 1-5	\$ 1,275	2,800	7,750	24,750	34,500	48,250	-	-	-	-	-	1
1861 \$10	FR 6-10	\$ 3,450	9,100	16,800	37,500	-	-	-	-	-	-	-	0
1861 \$20	FR 11-15	\$ 21,500	35,500	57,000	-	-	-	-	-	-	-	-	0

LEGAL TENDER NOTES

1862 \$1	FR 16	\$ 190	300	525	645	965	1,080	1,425	2,400	2,675	-	-	270
1862 \$1	FR 17	\$ 325	445	650	775	-	1,650	-	-	-	-	-	1
1862 \$2	FR 41	\$ 285	475	925	1290	1725	1925	2600	4,750	-	-	-	85
1862/3 \$5	FR 61-63	\$ 245	440	595	815	970	1,060	1,610	2,750	3,950	5,700	+16,750	0-4-46
1862/3 \$10	FR 93-95	\$ 615	820	1,375	2,225	2,775	3,500	5,250	9,000	13,500	18,000	-	37-1-1
1862/3 \$20	FR 124-126	\$ 1,275	1,950	2,300	3,975	4,400	5,250	8,500	+15,000	22,500	-	-	0-0-2
1862/3 \$50	FR 140-150	\$ 4,950	9,400	15,500	24,000	50,000	110,000	+250,000	-	-	-	-	0-0-2
1862/3 \$100	FR 165-167	\$ 8,400	14,800	19,100	29,000	42,500	53,000	72,500	+105,000	+150,000	-	-	1-0-2
1869 \$1	FR 18	\$ 190	375	585	850	945	1,325	1,810	2,650	3,750	-	-	172
1869 \$2	FR 42	\$ 340	665	980	1,650	2,140	3,125	3,770	5,750	+7,700	9,400	18,700	78
1869 \$5	FR 64	\$ 240	345	490	765	915	1,115	1,485	2,890	3,785	5,500	16,850	289
1869 \$10	FR 96	\$ 285	625	745	1,140	1,485	1,710	2,975	5,250	7,870	-	-	179
1869 \$20	FR 127	\$ 1,150	2,150	2,950	4,200	4,750	6,000	8,750	+15,000	-	-	-	49
1869 \$50	FR 151	\$ 7,500	15,750	27,500	38,500	47,500	+70,000	+85,000	+175,000	-	-	-	4
1869 \$100	FR 168	\$ 11,000	17,000	25,000	37,500	60,000	175,000	250,000	-	-	-	-	4
1874 \$1	FR 19	\$ 120	185	255	475	595	675	865	1,475	2,200	2,800	-	53
1874 \$2	FR 43	\$ 285	510	795	1,175	1,480	1,745	2,325	4,125	6,500	8,000	-	29
1874 \$50	FR 152	\$ 2,650	4,850	6,200	8,600	11,250	18,400	28,000	41,000	-	-	-	7
1875 \$1	FR 20-25	\$ 175	205	280	395	650	805	1,225	1,685	1,945	3,175	-	81-4-2-10-1-2
1875 \$1	FR 26	\$ 145	145	225	285	395	525	685	1,395	1,665	2,650	-	181
1875 \$2	FR 44-47	\$ 185	440	655	790	990	1,280	1,725	2,375	3,400	4,750	-	21-5-19-10
1875 \$5	FR 65-68	\$ 165	245	335	450	620	775	1,100	1,775	2,600	3,500	-	26-2-67-62
1875 \$10	FR 97-98	\$ 345	605	740	1,185	1,800	2,475	4,400	7,900	11,250	15,000	-	0-6
1875 \$20	FR 128	\$ 625	920	1,225	1,825	2,300	2,700	3,500	6,250	+9,700	-	-	23
1875 \$50	FR 153	\$ 30,000	60,000	+85,000	-	-	-	-	-	-	-	-	0
1875 \$100	FR 169-170	\$ 7,500	12,000	22,500	30,000	35,000	47,500	-	-	-	-	-	1-0
1878 \$1	FR 27	\$ 110	155	240	320	445	575	875	1,515	2,160	3,500	-	104
1878 \$2	FR 48-49	\$ 165	390	525	675	820	1,000	1,385	2,350	3,425	4,500	-	78-1
1878 \$5	FR 69	\$ 175	250	365	470	625	785	1,150	1,925	2,675	3,900	-	69
1878 \$10	FR 99	\$ 365	545	715	975	1,425	1,615	2,885	5,750	7,400	11,000	-	30
1878 \$20	FR 129	\$ 565	715	955	1,220	1,500	1,925	2,815	3,600	5,100	7,050	-	105
1878 \$50	FR 154	\$ 2,500	4,500	6,500	9,000	15,000	22,500	35,000	-	-	-	-	2
1878 \$100	FR 171	\$ 5,000	8,500	15,000	21,000	25,000	-	-	-	-	-	-	7
1880 \$1 Lg. Seal, Red #s	FR 28-30	\$ 125	190	285	375	525	590	800	1,300	1,925	2,650	-	63-91-178
1880 \$1 Lg. Seal, Blue #s	FR 31-33	\$ 345	550	975	1,240	1,775	2,100	2,850	5,925	8,800	12,725	-	20-15-20
1880 \$1 Sm. Seal	FR 34-35	\$ 105	145	210	330	375	415	695	1,150	1,575	2,300	-	88-55
1880 \$2 Lg. Seal, red #s	FR 50-52	\$ 110	165	220	425	495	600	775	1,350	1,900	2,675	-	32-52-63
1880 \$2 Lg. Seal, blue #s	FR 53-54	\$ 595	885	1,390	2,750	3,450	4,150	7,100	+15,000	-	-	-	7-3
1880 \$2 Sm. Seal	FR 55-56	\$ 120	140	215	265	365	475	790	1,225	1,975	2,500	-	10-86
1880 \$5 Lg. Seal, red #s	FR 70-72	\$ 105	225	285	525	665	750	975	1,775	2,150	3,900	-	0-40-35
1880 \$5 Lg. Seal, blue #s	FR 73-78	\$ 120	235	320	550	685	760	1,125	1,975	2,500	4,200	-	95-70-3-5-1
1880 \$5 Sm. Seal	FR 79-82	\$ 90	120	155	265	325	425	650	1,100	-	-	-	45-63-46-67
1880 \$10 Lg. Seal, red #s	FR 100-102	\$ 295	445	725	950	1,125	1,375	1,850	2,825	4,100	5,900	-	24-6-38
1880 \$10 Lg. Seal, blue #s	FR 103-109	\$ 265	450	725	915	1,085	1,300	1,945	2,775	3,675	5,700	-	166 total
1880 \$10 Sm. Seal	FR 110-113	\$ 225	365	585	735	865	945	1,515	2,265	3,300	5,400	-	47-62-2-50
1880 \$20 Lg. Seal, blue #s	FR 130-138	\$ 330	520	815	1,225	1,625	1,825	2,485	3,875	6,500	+9,750	-	71 total
1880 \$20 Sm. Seal, blue #s	FR 140-145	\$ 235	330	565	785	1,020	1,190	1,725	2,575	3,895	6,100	-	150 total
1880 \$20 Sm. Seal, red #s	FR 146-147	\$ 245	355	515	750	875	990	1,325	2,200	3,150	5,500	-	5-63
1880 \$50 Lg. Seal	FR 155-160	\$ 2,850	4,850	6,300	7,500	10,750	12,500	17,500	+50,000	-	-	-	1-1-0-3-10
1880 \$50 Lg. Seal	FR 161	\$ 2,250	4,025	5,550	6,600	9,650	10,500	14,000	21,500	-	-	-	40
1880 \$50 Sm. Seal	FR 162-164	\$ 1,685	2,625	3,975	5,350	6,400	7,850	10,350	18,200	-	-	-	0-0-9
1880 \$100 Lg. Seal	FR 172-178	\$ 3,850	5,750	12,300	21,750	35,500	42,000	+65,000	+150,000	-	-	-	5-0-1-0-0-2
1880 \$100 Sm. Seal	FR 179-182	\$ 2,675	4,350	7,990	14,100	16,750	22,500	27,500	37,500	-	-	-	1-0-3-0
1901 \$10	FR 114-122	\$ 490	635	875	1,225	1,720	1,950	2,475	3,950	5,100	13,500	38,500	350 total
1907 \$5	FR 83-92	\$ 85	115	145	190	210	285	495	640	945	1,225	-	522 total
1917 \$1	FR 36-39	\$ 50	65	85	95	135	185	245	350	550	+725	-	263-387-60
1917 \$2	FR 57-60	\$ 70	90	110	150	165	210	270	450	660	875	-	125-62-21-
1923 \$1	FR 40	\$ 55	75	95	135	155	235	285	415	515	+1,250	-	58
1923 \$10	FR 123	\$ 325	725	1,050	1,825	2,650	3,100	4,740	6,650	7,900	-	-	105

SILVER CERTIFICATES

1880 \$10	FR 287-290	\$ 975	2,050	3,120	4,865	5,700	6,240	7,850	16,500	22,500	-	-	5-26-36-1
1880 \$20	FR 309-312	\$ 2,900	6,000	12,500	17,500	26,500	33,000	38,000	50,000+	-	-	-	0-0-3-1
1880 \$50	FR 325-329	\$ 8,800	17,400	22,750	37,200	47,500	61,000	70,000	125,000	-	-	-	0-0-0-1-0
1880 \$100	FR 338-342	\$ 14,000	25,000	30,000	45,000	56,250	72,000	100,000	175,000+	-	-	-	0-0-0-0-1
1886 \$1	FR 215-221	\$ 195	260	345	550	795	975	1,250	2,200	3,375	4,850	-	338 total
1886 \$2	FR 240-244	\$ 225	390	765	1,050	1,175	1,290	1,625	2,340	3,200	4,275	12,900	31-35-189-22-
1886 \$5	FR 259-265	\$ 325	725	1,745	2,445	2,775	3,000	4,450	6,350	8,700	16,000+	-	6-15-10-13-100-10-3
1886 \$10	FR 291-297	\$ 525	975	2,250	3,325	4,500	6,050	8,200	15,000+	-	-	-	29 total
1886 \$20	FR 313-316	\$ 2,300	4,250	7,100	10,500	17,500	30,000	50,000	100,000+	150,000+	-	-	2-0-2-2
1891 \$1	FR 222-223	\$ 190	220	300	410	515	745	925	2,000	2,950	4,100	-	38-19
1891 \$2	FR 245-246	\$ 325	500	775	1,225	1,600	1,875	2,600	3,900	5,100	7,750	-	68-37
1891 \$5	FR 266-267	\$ 330	515	925	1,325	1,775	2,240	3,175	4,800	6,450	8,500	-	7-43
1891 \$10	FR 298-301	\$ 150	330	645	950	1,225	1,300	2,250	4,200	-	-	-	9-26-8-21
1891 \$20	FR 317-322	\$ 475	1,110	1,715	2,200	3,300	4,150	4,900	+7,750	14,500	-	-	3-3-4-15-37-6
1891 \$50	FR 330-335	\$ 1,850	2,600	3,500	4,750	6,000	7,500	12,800	26,950	-	-	-	1-0-0-1-8-8
1891 \$100	FR 343-344	\$ 9,000	15,000	19,750	22,500	50,000	54,50						

NATIONAL BANK NOTES

Date & Denomination	Freidberg Numbers	MS 11 - 19 VG	MS 20 - 29 FINE	MS 30 - 39 VF	MS 40 - 49 XF	MS 50 - 59 AU	MS 60 - 62 CU	MS 63 - 64 CH CU	MS 65 *GEM*	MS 66 SUPERB	MS 67 ULTRA	MS 68 PREMIUM	POPULATION CU & UP
1st Issue													
Original \$1 rays	FR 380-382	\$ 175	265	425	595	685	1,125	1,500	1,750	-	-	-	-
1875 \$1 scallops	FR 383-386	\$ 165	245	400	575	650	1,100	1,450	1,700	-	-	-	-
Original \$2 rays	FR 387-389	\$ 725	1,050	1,800	2,525	2,825	3,100	5,500	20,000	-	-	-	84
1875 \$2 scallops	FR 390-393	\$ 700	1,000	1,725	2,475	2,750	3,000	5,200	19,500	26,750	-	-	71
Original \$5 rays	FR 394-399	\$ 175	245	450	550	675	810	1,450	3,100	-	-	-	-
1875 \$5 scallops	FR 401-408	\$ 170	240	440	525	665	800	1,400	3,000	-	-	-	-
Original \$10 rays	FR 409-414	\$ 375	500	1,075	1,450	1,975	2,075	2,725	4,250	-	-	-	-
1875 \$10 scallops	FR 416-423	\$ 370	495	1,065	1,400	1,940	2,025	2,650	4,000	-	-	-	-
Original \$20 rays	FR 424-429	\$ 585	775	1,500	1,995	2,615	2,975	5,450	8,750	-	-	-	-
1875 \$20 scallops	FR 431-439	\$ 575	750	1,465	1,975	2,575	2,925	5,250	8,600	-	-	-	-
Original \$50 rays	FR 440-443	\$ 2,350	3,200	4,375	6,875	10,750	13,100	16,500	24,000	-	-	-	-
1875 \$50 scallops	FR 444-451	\$ 2,275	3,100	4,250	6,750	10,600	12,950	16,200	23,000	-	-	-	-
Original \$100 rays	FR 452-455	\$ 3,000	4,200	5,900	12,950	+30,000	+32,500	+37,500	+50,000	-	-	-	-
1875 \$100 scallops	FR 456-463	\$ 2,900	4,125	5,800	12,750	+27,500	+30,000	+35,000	+47,500	-	-	-	-
2nd Charter-1st Issue Brown Backs													
1882 \$5	FR 466-478	\$ 195	275	370	465	580	645	915	1,990	-	-	-	-
1882 \$10	FR 479-492	\$ 225	290	335	445	735	840	1,225	2,600	-	-	-	-
1882 \$20	FR 493-506	\$ 155	225	350	515	770	790	1,215	2,250	-	-	12,700	4 ++
1882 \$50	FR 507-513	\$ 850	1,025	1,675	2,725	3,125	3,700	7,000	+12,500	-	-	-	-
1882 \$100	FR 519-531	\$ 1,000	1,175	2,200	2,875	3,895	4,500	8,750	+17,500	-	-	-	-
2nd Charter-2nd Issue * Date Backs													
1882 \$5	FR 532-538	\$ 150	175	245	350	425	445	795	1,050	-	-	-	-
1882 \$10	FR 539-548	\$ 155	185	275	425	475	580	815	1,250	-	-	-	-
1882 \$20	FR 549-557	\$ 175	230	375	485	665	700	1,075	1,400	-	-	-	-
1882 \$50	FR 558-565	\$ 775	885	1,115	1,875	2,250	2,895	4,850	5,850	-	-	-	-
1882 \$100	FR 566-572	\$ 850	1,175	1,600	2,225	3,300	3,425	5,000	+6750	-	-	-	-
2nd Charter-3rd Issue*Value Backs													
1882 \$5	FR 573-575	\$ 145	225	335	420	585	695	1,125	1,775	-	-	-	-
1882 \$10	FR 576-579	\$ 200	290	440	675	805	925	1,400	2,500	-	-	-	-
1882 \$20	FR 580-585	\$ 250	345	515	800	1,445	1,495	2,225	2,850	-	-	-	-
1882 \$50	FR 586	\$37,500	+42,500	47,500	52,500	75,000	82,500	88,000	+100,000	-	-	-	-
1882 \$100	FR 586A	\$77,500	+95,000	-	-	-	-	-	-	-	-	-	-
3rd Charter - 1st Issue													
1902 \$5 red seal	FR 587-589	\$ 145	175	235	345	425	495	795	1,325	-	-	-	-
1902 \$10 red seal	FR 613-615	\$ 185	245	350	450	575	625	900	1,950	-	-	-	-
1902 \$20 red seal	FR 639-641	\$ 245	275	365	495	585	700	1,225	2,500	-	-	-	-
1902 \$50 red seal	FR 664-666	\$ 750	925	1,345	1,875	2,675	4,700	6,850	14,200	-	-	-	-
1902 \$100 red seal	FR 686-688	\$ 825	1,265	1,750	2,575	3,150	5,875	8,850	17,000	-	-	-	-
3rd Charter-2nd Issue Date Back													
1902 \$5 blue seal	FR 590-597	\$ 50	65	75	95	160	195	365	525	-	-	-	-
1902 \$10 blue seal	FR 616-623	\$ 60	75	90	100	175	225	390	575	-	-	-	-
1902 \$20 blue seal	FR 642-649	\$ 75	85	100	150	225	275	445	615	-	-	-	-
1902 \$50 blue seal	FR 667-674	\$ 300	390	600	815	1,100	1,500	2,200	3,100	-	-	-	-
1902 \$100 blue seal	FR 689-697	\$ 355	475	625	880	1,275	1,700	2,500	3,750	-	-	-	-
3rd Charter-3rd Issue													
1902 \$5 blue seal	FR 598-612	\$ 50	65	85	130	160	200	315	575	-	-	-	-
1902 \$10 blue seal	FR 624-638	\$ 55	80	90	140	170	220	325	600	900	1,250	-	-
1902 \$20 blue seal	FR 650-663	\$ 65	85	95	150	185	260	345	685	-	-	-	-
1902 \$50 blue seal	FR 675-685	\$ 275	325	510	775	985	1,245	1,885	2,750	-	-	-	-
1902 \$100 blue seal	FR 698-707	\$ 325	370	545	805	1,020	1,375	2,150	3,850	-	-	-	-

FEDERAL RESERVE BANK NOTES

1918 \$1	FR 708-746	\$ 70	85	105	130	170	225	305	525	690	1,000	-	1,567 total
1918 \$2	FR 747-780	\$ 245	325	390	500	710	1,020	1,375	2,050	3,000	7,500	-	804 total
1915-18 \$5	FR 781-809	\$ 235	340	400	525	745	990	1,240	1,550	2,175	2,950	-	265 total
1915-18 \$10	FR 810-821	\$ 1,025	1,025	1,350	1,765	2,170	2,415	3,450	4,620	6,000	8,500	-	4-1-2-39-5
1915-18 \$20	FR 822-830	\$ 1,475	1,475	1,800	2,450	3,000	4,100	5,900	7,750	-	-	-	4-7-1
1918 \$50	FR 831	\$ 2,200	3,900	6,450	8,100	10,250	13,750	22,650	31,000	-	-	-	12

FEDERAL RESERVE NOTES

1914 \$5 red seal	FR 832-843	\$ 210	335	425	530	815	1,350	1,725	2,310	3,450	5,500	-	104 total
1914 \$5 blue seal	FR 844-891	\$ 55	70	85	90	105	120	165	375	525	750	-	131 total
1914 \$10 red seal	FR 892-903	\$ 220	340	425	530	790	1,575	2,110	2,860	-	9,000	-	37 total
1914 \$10 blue seal	FR 904-951	\$ 60	85	110	150	195	250	395	550	740	1,950	-	145 total
1914 \$20 red seal	FR 952-963	\$ 380	645	815	1,185	1,590	2,100	3,250	4,840	-	-	-	2-20-1-1-1-6-3-2-1-1-1
1914 \$20 blue seal	FR 964-1011	\$ 95	140	195	230	275	330	470	840	1,200	2,300	-	171 total
1914 \$50 red seal	FR 1012-1023	\$ 985	1,460	2,100	2,745	3,880	4,400	5,900	10,450	-	-	-	2-11-1-1-2-1-1
1914 \$50 blue seal	FR 1024-1071	\$ 190	225	350	465	795	1,015	1,690	2,675	3,300	4,750	-	79 total
1914 \$100 red seal	FR 1072-1083	\$ 975	1,495	2,125	3,000	4,200	5,500	7,400	11,500	-	-	-	14-2-1-1-1-1-2-1
1914 \$100 blue seal	FR 1084-1131	\$ 405	440	475	525	870	1,125	1,800	2,800	4,250	6,100	8,950	175 total
1918 \$500 blue seal	FR 1132	\$ 2,675	4,400	6,150	8,600	10,800	14,750	24,200	37,500	-	-	-	13
1918 \$1,000 blue seal	FR 1133	\$ 3,700	6,800	10,900	13,875	21,000	23,700	34,100	+65,000	-	-	-	19

GOLD CERTIFICATES

1882 \$20	FR 1174-1178	\$ 425	875	1,500	2,075	2,800	3,100	4,750	+8,400	-	+19,000	-	1-0-3-2-33
1882 \$50	FR 1188-1197	\$ 720	1,390	2,100	3,450	4,675	5,200	7,450	+14,000	-	+27,500	-	0-0-0-0-6-0-1-0-6
1882 \$100	FR 1201-1214	\$ 655	1,125	1,410	1,985	2,880	3,975	5,050	+10,750	-	-	+50,000	20 total
1882 \$1,000	FR 1216	\$ -	+71,500	-	-	-	-	-	-	-	-	-	0
1905 \$20	FR 1179-1180	\$ 775	1,415	2,500	4,100	6,450	7,200	10,950	+17,700	+26,000	-	-	9-29
1906 \$20	FR 1181-1186	\$ 240	315	525	625	915	1,025	1,875	2,975	+4,400	+7,900	-	5-4-7-12-21-16
1907 \$10	FR 1167-1172	\$ 335	445	615	845	1,000	1,250	1,785	2,750	-	9,750	-	9-11-14-2-26-24
1913 \$50	FR 1198-1199	\$ 650	850	1,190	1,445	1,975	2,475	4,000	9,375	-	-	-	6-13
1922 \$10	FR 1173	\$ 110	175	225	310	495	595	910	1,400	2,000	-	-	204
1922 \$20	FR 1187	\$ 220	285	390	450	645	760	1,250	2,225	3,100	6,975	9,750	190
1922 \$50	FR 1200	\$ 645	785	925	1,375	1,895	2,475	3,300	4,950	-	-	-	32
1922 \$100	FR 1215	\$ 475	850	1,025	1,625	2,515	2,990	4,100	8,700	+12,000	-	-	30
1922 \$500	FR 1216-1217	\$ 4,500	7,900	10,450	25,500	+35,000	+42,500	+50,000	+75,000	-	-	-	0-0
1922 \$1,000	FR 1220	\$ 7,250	11,250	18,000	35,000	+50,000	+60,000	+68,500	+85,000	-	-	-	2

***SMALL SIZE* LEGAL TENDER NOTES**

1928 \$1	FR 1500	25	35	40	65	95	115	220	450	675	1,000	-	11 ++
1928 \$2	FR 1501	6	8	10	12	15							

***SMALL SIZE* LEGAL TENDER (cont.)**

Date & Denomination	Freidberg Numbers	MS 11 - 19 VG	MS 20 - 29 FINE	MS 30 - 39 VF	MS 40 - 49 XF	MS 50 - 59 AU	MS 60 - 62 CU	MS 63 - 64 CH CU	MS 65 *GEM*	MS 66 SUPERB	MS 67 ULTRA	MS 68 PREMIUM	POPULATION CU & UP
1953 B \$2	FR 1511	7	8	9	10	15	17	19	30	40	80	-	+++
1953 C \$2	FR 1512	5	6	7	8	12	14	15	25	35	75	-	+++
1963 \$2	FR 1513	5	6	7	8	12	14	15	25	35	75	575	+++
1963 A \$2	FR 1514	5	6	7	8	12	14	15	25	35	75	-	+++
1928 \$5	FR 1525	8	10	20	25	30	40	50	95	135	175	-	+++
1928 A \$5	FR 1526	10	15	20	25	30	40	50	150	225	300	-	+++
1928 B \$5	FR 1527	9	12	18	25	30	40	45	55	75	110	-	+++
1928 C \$5	FR 1528	9	12	18	25	30	38	42	50	75	100	-	1++
1928 D \$5	FR 1529	15	25	50	75	85	190	325	575	780	1,000	-	1++
1928 E \$5	FR 1530	9	13	15	20	30	35	45	75	105	150	-	+++
1928 F \$5	FR 1531	10	15	20	25	35	40	50	85	120	175	-	+++
1953 \$5	FR 1532	7	9	11	13	14	16	17	28	38	55	-	+++
1953 A \$5	FR 1533	7	9	11	13	14	16	17	28	38	50	-	+++
1953 B \$5	FR 1534	7	9	11	13	14	16	17	26	35	50	-	+++
1953 C \$5	FR 1535	7	9	11	13	14	16	17	28	38	55	-	+++
1963 \$5	FR 1536	7	9	11	13	14	16	17	27	35	50	-	+++
1966 \$100	FR 1550	135	180	245	305	420	290	355	725	1,000	1,400	-	4++
1966 A \$100	FR 1551	180	190	265	305	420	715	825	1,450	2,000	2,650	-	3++

SMALL SIZE "SILVER CERTIFICATES

1928 \$1	FR 1600	17	22	25	30	35	50	55	125	170	265	-	+++
1928 A \$1	FR 1601	17	22	25	30	35	50	55	125	170	-	-	7++
1928 B \$1	FR 1602	17	22	25	30	35	50	55	125	170	-	-	+++
1928 C \$1	FR 1603	80	80	110	190	275	415	595	900	1,350	1,750	-	+++
1928 D \$1	FR 1604	30	40	60	110	145	215	340	725	1,025	1,500	-	8++
1928 E \$1	FR 1605	170	245	375	490	665	905	1,725	2,750	4,000	5,500	-	2++
1934 \$1	FR 1606	15	20	25	30	40	60	70	150	225	300	-	2++
1935 \$1	FR 1607	2	4	8	12	15	20	25	40	60	85	-	+++
1935 A \$1	FR 1608	2	3	6	9	12	17	22	37	55	80	-	2++
1935 B \$1 "R" EXPERIMENTAL	FR 1609	25	30	40	65	95	150	225	425	625	-	-	3++
1935 A \$1 "S" EXPERIMENTAL	FR 1610	25	28	37	60	85	125	190	397	595	-	-	+++
1935 B \$1	FR 1611	2	4	7	11	14	19	24	39	55	75	-	+++
1935 C \$1	FR 1612	4	5	6	7	8	10	13	15	25	40	-	1++
1935 D \$1 wide	FR 1613	4	5	7	9	12	15	20	25	35	50	-	2++
1935 D \$1 narrow	FR 1613	2	3	5	6	7	9	12	14	25	35	-	+++
1935 E \$1	FR 1614	2	3	4	5	6	7	8	11	13	25	-	+++
1935 F \$1	FR 1615	2	3	4	5	6	7	8	10	12	20	-	1++
1935 G \$1	FR 1616	4	5	7	9	12	15	20	25	35	50	-	1++
1935 G \$1 with Motto	FR 1617	4	5	7	10	20	45	65	80	120	150	-	+++
1935 H \$1	FR 1618	5	7	9	12	15	20	25	30	45	60	-	1+
1957 \$1	FR 1619	3	4	5	6	7	9	12	14	20	95	-	+++
1957 A \$1	FR 1620	3	4	5	6	7	9	12	14	20	95	-	+++
1957 B \$1	FR 1621	3	4	5	6	7	9	12	14	20	95	-	+++
1934 \$5	FR 1650	15	20	25	30	40	60	75	90	130	175	-	1++
1934 A \$5	FR 1651	10	15	20	25	35	55	65	75	100	150	-	+++
1934 B \$5	FR 1652	15	25	30	35	45	65	75	95	135	175	-	1+
1934 C \$5	FR 1653	9	12	17	22	33	44	55	65	95	140	-	+++
1934 D \$5	FR 1654	7	10	15	20	30	40	50	60	90	130	-	1++
1953 \$5	FR 1655	6	8	10	15	20	25	35	45	60	85	-	1++
1953 A \$5	FR 1656	6	7	9	12	17	20	25	40	55	80	-	+++
1953 B \$5	FR 1657	6	7	9	12	17	20	25	40	55	80	-	+++
1933 \$10	FR 1700	2,450	3,450	5,200	6,100	7,500	8,800	11,750	33,000	-	-	-	2++
1934 \$10	FR 1701	20	25	30	35	40	55	60	225	300	425	-	+++
1934 A \$10	FR 1702	20	30	35	40	45	70	125	350	475	700	-	1++
1934 B \$10	FR 1703	40	70	185	275	440	625	1,050	2,300	-	-	-	+
1934 C \$10	FR 1704	25	35	40	45	55	90	115	250	350	500	-	2++
1934 D \$10	FR 1705	25	35	40	45	55	90	115	250	350	500	-	+++
1953 \$10	FR 1706	25	30	40	50	60	85	110	225	325	475	-	+++
1953 A \$10	FR 1707	35	40	45	50	70	115	215	475	700	975	-	+++
1953 B \$10	FR 1708	25	28	32	37	45	75	100	195	295	425	-	3++

SMALL SIZE "NATIONAL BANK NOTES"

1929 \$5 Type 1	FR 1800-1	20	30	39	43	55	64	95	175	-	-	-	3++
1929 \$5 Type 2	FR 1800-2	25	35	44	55	65	75	105	185	-	-	-	+++
1929 \$10 Type 1	FR 1801-1	37	50	57	60	65	75	110	180	-	-	-	8++
1929 \$10 Type 2	FR 1801-2	45	57	60	65	70	75	87	105	-	-	-	+++
1929 \$20 Type 1	FR 1802-1	50	65	70	75	85	90	135	205	-	-	-	+++
1929 \$20 Type 2	FR 1802-2	55	70	75	80	95	105	155	240	-	-	-	+++
1929 \$50 Type 1	FR 1803-1	90	95	110	145	155	175	250	395	-	-	-	+++
1929 \$50 Type 2	FR 1803-2	100	110	125	165	175	225	305	450	-	-	-	+++
1929 \$100 Type 1	FR 1804-1	145	165	185	215	230	275	355	475	-	-	-	+++
1929 \$100 Type 2	FR 1804-2	150	175	205	255	290	330	425	675	-	-	-	+++

SMALL SIZE "FEDERAL RESERVE BANK NOTES"

1929 \$5	FR 1850	20	25	30	32	35	40	95	175	250	-	-	1++
1929 \$10	FR 1860	25	29	33	35	40	45	125	215	300	-	-	+++
1929 \$20	FR 1870	35	40	45	50	55	65	135	250	395	-	-	2++
1929 \$50	FR 1880	70	80	90	105	165	190	295	750	1,025	-	-	2++
1929 \$100	FR 1890	130	140	150	190	205	225	415	865	-	-	-	+++

SMALL SIZE "FEDERAL RESERVE NOTES"

1928 \$5	FR 1950	10	15	20	25	35	55	80	195	275	-	-	3++
1928 \$10	FR 2000	20	25	30	35	40	60	90	205	-	-	-	+++
1928 \$20	FR 2050	25	30	35	40	45	80	95	215	325	-	-	26+
1928 \$50	FR 2100	95	140	155	190	190	265	325	650	925	1,250	-	+++
1928 \$100	FR 2150	120	215	245	285	285	425	425	925	1,475	2,000	-	+++
1928 \$500	FR 2200	775	850	895	1,025	1,165	1,470	2,100	3,950	-	-	-	3
1928 \$1,000	FR 2210	1,650	1,625	1,725	2,050	2,250	2,500	3,100	4,650	-	-	-	4
1928 \$5,000	FR 2220	19,250	22,000	32,750	42,000	51,500	65,000	+70,000	+125,000	+175,000	-	-	-
1928 \$10,000	FR 2230	-	-	99,000	-	-	-	-	-	-	-	-	Unique
1934 \$5	FR 1955	10	15	20	25	30	35	41	80	75	100	-	+++
1934 \$10	FR 2004	15	20	25	30	35	40	45	68	90	140	-	+++
1934 \$20	FR 2054	25	30	35	40	50	55	70	80	115	155	-	+++
1934 \$50	FR 2102	65	75	85	95	125	145	175	375	520	725	-	+++
1934 \$100	FR 2152	120	135	145	155	170	215	295	400	675	775	-	+++
1934 \$500	FR 2201	725	765	800	850	975	1,075	1,375	1,895	3,250	-	-	20+
1934 \$1,000	FR 2211	1,275	1,375	1,500	1,750	1,925	2,200	2,650	3,750	-	-	-	2
1934 \$5,000	FR 2221	16,800	19,750	27,500	35,000	39,000	43,500	55,000	+125,000	-	-	-	1
1934 \$10,000	FR 2231	27,500	33,000	41,000	50,000	57,000	79,500	90k/125k	+175,000	250,000	+500,000	-	111
1950 \$5	FR 1961	8	15	20	25	30	35	40	50	75	105	-	+++
1950 \$10	FR 2010	15	20	25	30	35	40	50	70	105	145	-	+++
1950 \$20	FR 2059	23	25	30	35	45	55	60	75	110	150	-	+++
1950 \$50	FR 2107	55	70	75	80	85	110	120	195	275	385	-	+++
1950 \$100	FR 2157	125	130	140	150	160	170	195	290	445	575	-	+++

EMERGENCY ISSUES * HAWAII & NORTH AFRICA

HAWAII NOTES:													
1935 A \$1	FR 2300	\$ 25	35	45	60	75	95	135	295	475	990	-	16+
1934 \$5	FR 2301	\$ 50	65	80	110	175	240	340	510	1,025	-	-	3++
1934 A \$5	FR 2302	\$ 65	75	120	135	240	405	650	1,200	-	-	-	2++
1934 A \$10	FR 2303	\$ 70	85	110	165	400	450	775	1,895	-	-	-	2++
1934 \$20	FR 2304	\$ 105	120	220	275	420	875	1,450	3,25				

Date & Denomination	Freidberg Numbers	VG	FINE	VF	XF	AU	CU	CH CU	GEM	POPULATION
FRACTIONAL										
FIRST ISSUE (1862-63)										
5 cent perforated edges	FR 1228	19	21	23	46	100	175	265	450	
5 cent perforated edges	FR 1229	23	35	46	79	100	250	329	575	
5 cent straight edges	FR 1230	15	16	18	32	46	70	100	150	
5 cent straight edges	FR 1231	23	35	46	79	150	250	325	475	
10 cent perforated edges	FR 1240	20	22	25	46	89	125	279	450	
10 cent perforated edges	FR 1241	23	26	29	79	125	200	325	595	
10 cent straight edges	FR 1242	15	17	20	39	46	60	100	250	
10 cent straight edges	FR 1243	19	30	59	79	150	250	350	495	
25 cent perforated edges	FR 1279	20	25	30	79	125	200	395	925	
25 cent perforated edges	FR 1280	25	30	59	170	225	300	425	1,100	
25 cent straight edges	FR 1281	19	21	23	59	90	120	125	275	
25 cent straight edges	FR 1282	29	40	69	120	249	375	475	695	
50 cent perforated edges	FR 1310	25	35	55	100	195	275	425	895	
50 cent perforated edges	FR 1311	35	45	79	150	300	400	575	900	
50 cent straight edges	FR 1312	20	25	30	70	90	145	125	250	
50 cent straight edges	FR 1313	35	50	110	195	300	495	750	1,200	
SECOND ISSUE (1863-67)										
5 cent	FR 1232-1233	16	17	19	29	39	50	90	260	
5 cent	FR 1234	19	22	29	59	79	95	150	300	
5 cent fiber paper	FR 1235	29	35	50	100	195	279	495	750	
10 cent	FR 1244-1245	17	22	25	39	55	70	98	265	
10 cent	FR 1246	20	22	25	46	65	75	149	325	
10 cent	FR 1247	23	30	50	100	175	250	325	650	
10 cent	FR 1248	395	550	1,000	1,200	1,900	2,500	3,200	4,900	
10 cent fiber paper	FR 1249	20	30	55	110	175	250	495	900	
25 cent	FR 1283-1288	20	25	30	70	120	150	225	325	
25 cent fiber paper	FR 1289	23	23	45	150	275	350	475	625	
25 cent fiber paper	FR 1290	23	26	30	125	200	250	475	750	
50 cent	FR 1314-1318	25	30	35	70	90	165	300	475	
50 cent fiber paper	FR 1320	20	30	50	100	200	300	395	850	
50 cent fiber paper	FR 1321	23	35	65	250	360	450	550	900	
50 cent fiber paper	FR 1322	25	35	55	170	200	275	350	495	
THIRD ISSUE (1864-69)										
3 cent light background	FR 1226	27	29	35	49	59	75	330	550	
3 cent dark background	FR 1227	29	32	39	59	79	100	450	570	
5 cent red back	FR 1236	19	21	23	70	100	150	3,000		19-20 known
5 cent red back	FR 1237	20	25	32	90	125	175	450	950	
5 cent green back	FR 1238	16	16	23	59	79	85	700	1,000	
5 cent green back	FR 1239	16	20	23	59	79	85	375	600	
10 cent red back	FR 1251	17	22	25	46	65	125	189	300	
10 cent red back	FR 1252	17	22	25	55	125	150	250	350	
10 cent autographed	FR 1253	30	40	50	75	150	175	300	425	
10 cent auto.	FR 1254	25	35	65	110	200	300	450	695	
10 cent green back	FR 1255	15	18	20	30	49	55	79	125	
10 cent green back	FR 1256	15	18	20	30	50	65	110	225	
25 cent red back	FR 1291	15	25	50	65	89	125	290	350	
25 cent red back	FR 1292	15	18	25	40	75	150	320	495	
25 cent red back (1293 not avail.)	FR 1294	15	18	20	30	59	75	100	150	
25 cent green back	FR 1295	15	18	20	30	59	120	195	350	
25 cent green back	FR 1296	-	-	-	-	-	3,995	3,995	4,700	12 known
25 cent green back	FR 1297	20	25	35	55	125	200	390	450	
25 cent green back	FR 1298	25	30	45	75	200	250	425	700	
25 cent green back	FR 1299	175	300	700	1,200	1,350	1,500	2,300	3,900	
25 cent fiber paper	FR 1300	400	700	1,500	2,100	3,200	4,000	4,900	-	12-15 known
50 cent Spinner Type 1 red back	FR 1324	35	45	60	90	125	250	325	450	
50 cent Spinner Type 1 red back	FR 1325	75	95	150	300	500	700	895	1,100	
50 cent Spinner Type 1 red back	FR 1326	40	50	65	110	195	225	300	550	
50 cent Spinner Type 1 red back	FR 1327	40	50	65	175	225	295	450	970	
50 cent Spinner Type 1 auto.	FR 1328	50	70	90	140	230	325	450	650	
50 cent Spinner Type 1 auto.	FR 1329	65	75	125	175	225	550	650	995	
50 cent Spinner Type 1 auto.	FR 1330	750	1,000	1,750	2,250	2,750	3,750	4,900	7,000	
50 cent Spinner Type 1 green back	FR 1331	40	50	60	75	125	250	350	495	
50 cent Spinner Type 1 green back	FR 1332	75	80	95	125	200	395	550	750	
50 cent Spinner Type 1 green back	FR 1333-1335	40	50	65	75	125	250	335	425-525-500	
50 cent Spinner Type 1 green back	FR 1336	300	500	900	1,000	1,500	2,500	3,500	5,000	
50 cent Spinner Type 1 green back	FR 1337	50	60	75	95	175	375	450	950	
50 cent Spinner Type 1 green back	FR 1338	75	85	125	145	275	500	700	1,000	
50 cent Spinner Type 2	FR 1339	55	60	70	95	150	275	375	500	
50 cent Spinner Type 2	FR 1340	75	85	150	250	375	700	795	1,200	
50 cent Spinner Type 2	FR 1341-1342	45	60	80	125	175	350	450	725	
50 cent Justice red back	FR 1343	45	55	75	125	250	395	495	795	
50 cent Justice red back	FR 1344	200	350	750	875	1,000	2,000	3,000	5,000	Under 25 kn.
50 cent Justice red back	FR 1345-1346	50	65	110	175	265	500	595	725	
50 cent Justice red back	FR 1347	45	55	75	125	250	395	475	795	
50 cent Justice red back	FR 1348	200	500	1,000	1,350	1,850	2,500	3,500	5,000	Under 20 kn.
50 cent Justice red back	FR 1349	45	50	100	250	375	500	695	-	
50 cent Justice red back	FR 1350	50	95	175	300	425	575	700	-	
50 cent Justice auto.	FR 1355-1356	50-135	85-150	165-180	200-220	275-300	395-475	450-575	675-750	
50 cent Justice red back, fiber paper	FR 1357	165	225	375	550	900	1,000	1,400	3,500	1 gem kn.
50 cent Justice green back	FR 1358	45	60	79	90	150	300	395	595	
50 cent Justice green back	FR 1359	200	450	900	1,200	1,600	2,000	3,950	-	
50 cent Justice green back	FR 1360-1362	45	60	90	125	225	350	475-495-395	595-625-595	
50 cent Justice green back	FR 1363	75	125	250	350	500	700	900	1,200	
50 cent Justice green back	FR 1364	50	70	90	125	220	325	450	625	
50 cent Justice green back	FR 1365	50	70	130	175	250	395	525	695	
50 cent Justice green back	FR 1366	50	65	120	160	220	300	425	750	
50 cent Justice green back	FR 1367	375	700	1,000	1,600	2,000	3,750	4,900	-	Under 15 kn.
50 cent Justice green back	FR 1368	50	75	150	250	350	500	750	-	
50 cent Justice green back	FR 1369	75	200	375	550	750	950	1,100	-	
50 cent Justice green back, fiber	FR 1370	50	65	100	250	350	500	700	900	1,100
50 cent Justice green back, fiber	FR 1371	350	500	1,100	1,500	2,500	3,500	4,000	-	Under 20 kn.
50 cent Justice green back, fiber	FR 1372-1373	70	120	165	275	375	775	975	1,200	
FOURTH ISSUE (1869-1875)										
10 cent	FR 1257	15	20	23	35	59	80	79	170	
10 cent	FR 1258	15	20	23	35	59	80	120	250	
10 cent	FR 1259-1261	15	20	23	35	59	80	95	200	
15 cent	FR 1267	15	17	23	35	59	80	195	325	
15 cent	FR 1268	15	17	23	35	59	950	1,100	-	
15 cent	FR 1269-1271	15	17	23	35	59	80	265	350	
25 cent	FR 1301-1302	15	22	30	50	65	75	115	210	
25 cent	FR 1303	15	22	30	50	65	75	170	350	
25 cent (1304-06 don't exist)	FR 1307	15	22	30	50	65	75	170	250	
50 cent Lincoln	FR 1374-1375	50	75	100	195	295	395	500	795	
50 cent Stanton	FR 1376	20	40	60	90	139	179	270	379	
50 cent Dexter	FR 1379	25	35	50	70	100	139	179	325	
FIFTH ISSUE (1874-76)										
10 cent green seal	FR 1264	15	17	23	30	50	65	120	189	
10 cent red seal	FR 1265-1266	15	20	29	32	34	39	69	69	
25 cent	FR 1308-1309	15	16	17	25	30	36	45	70	
50 cent	FR 1380-1381	17	23	30	35	70	100	125	225	

Let's Talk

“DEALER DISCUSSIONS”

(continued “Coin Dealers invest in Currency”)

is incredibly rare- Proof Morgans in 68 are rarer than Proof Dimes, and people could afford to set aside the items with lower face value and were inclined to spend the high face value items when they were short on money. So, if Proof Morgans are rare in superb condition because they had high face values, imagine how rare \$5 Educational notes in MS 67 are. Fact of the matter is, PCGS has graded about 200 Proof 67 Morgans. From what I understand, CGA has graded maybe around 7 or so \$5 Educational notes (only 3 of which I can confirm) and none in MS 68. With regard to demand, there's always been a strong demand for currency, especially from collectors. With the advent of CGA, both collectors and investors will feel better about buying currency when its been evaluated by a neutral, disinterested third party. Some collectors would prefer that investors would stay out of currency, but of course, we live in a free society, and it's best to go with the flow because like it or not, investors are entering the market.

Much to my surprise, sales of currency have been better than I expected. I buy and sell only high grade U.S. Currency and only professionally graded material. I specialize in Large size grades MS 65 through 68, especially Educational notes, Bisons, Chiefs, and other notes of high notoriety. I didn't buy the inventory with the expectation of turning it several times a year; however, it looks like that has been happening. Not just because I keep my margins low, but because the Supply of really nice material is in such demand and in such short Supply.

Editor's Bio...

Joseph Bissell received his Undergraduate Degrees in Business Admin. (Finance, Accounting and Economics in the early 80's). He then went on to receive his Master's, also in Business (M.B.A.) in the late 80's, graduating top of his class – 4.0gpa. During this 10 year period Joe was an Executive Officer of Bank One (Commercial Lending), and also has been (and is currently) a college professor in the University Master's program (instructing graduate level classes in Finance & Accounting). Joe has owned many companies (from the largest optical chain in AZ to his current company – Wall Street Mortgage (which has become the largest mortgage brokerage co. in AZ. Since 1994. Joe has been an avid currency collector since 1995, his collecting interests began as a young boy with his father in coins and stamps.

A “SPECIAL THANKS”

This new publication couldn't have been possible if it wasn't for the assistance from the many Dealers, advertisers and subscribers. I obtained a wealth of info. For pricing from Experts in their respective fields. A special “thank you” goes out to Rob Kravitz (over 30 yrs. of experience) for his many hours in the field of Fractionals. Also to John Markis, who's enthusiasm woke him & me up at 2 a.m. to share his ideas. Without the input from: Bob Baker, Jay Parrino, Len Glazer & Allen Mincho, Marc Michaelson –Panther, Mark Mraz, Adrian Crane, and George Warner - this publication wouldn't have been possible- Thank You!

Currency Corner

“Notes for Sale”

LEGAL TENDER NOTES:

<u>FR. #</u>	<u>Denom.</u>	<u>Date</u>	<u>DESCRIPTION</u>	<u>GRADE</u>	<u>PRICE</u>	<u>SELLER'S CODE #</u>
Fr. 18	\$ 1	1869	Beautiful Rainbow Colors	CGA 65	\$ 2,475	#003
Fr. 26	\$ 1	1875	Great corners & margins	CGA 65	\$ 1,380	#007
Fr. 40	\$ 1	1923	Pretty Red Seal-very popular	CGA 66	\$ 775	#003
Fr. 42	\$ 2	1869	Spectacular Duece	CGA 65	\$ 5,500	#003
Fr. 64	\$ 5	1869	Pioneer Family Rainbow	CGA 65	\$2,650	#003
Fr. 69	\$ 5	1878	Pioneer Family-only 69 in unc.	CGA 65	\$1,925	#007
Fr. 73	\$ 5	1880	Pioneer Fam. Lg. Seal,Blue#’s	CGA 65	\$1,975	#007
Fr. 80	\$ 5	1880	Finest known Pioneer Family in Fr.	CGA 67	\$2,650	#010
Fr. 96	\$ 10	1869	Rainbow “Jackass” Beautiful!	CGA 65	\$5,250	#003
Fr.122	\$ 10	1901	Gem Bison-a must for every collect.	CGA 65	\$3,975	#003
Fr.123	\$ 10	1923	Probably the Most Popular Jackson!	CGA 65	\$7,150	#003

SILVER CERTIFICATES:

Fr. 215	\$ 1	1886	Martha with Beautiful Colors&Finest!	CGA 67	\$4,750	#010
Fr. 225	\$ 1	1896	RARER! Educational-only 78 in unc.	CGA 65	\$2,995	#007
Fr. 224	\$ 1	1896	Super Gem Educational-go fast!	CGA 66	\$3,150	#003
Fr. 236	\$ 1	1899	Gorgeous Black Eagle-Superb	CGA 66	\$ 595	#003
Fr. 237	\$ 1	1923	Last of the large size Silvers	CGA 65	\$ 275	#007
Fr. 237	\$ 1	1923	A little better margins	CGA 66	\$ 375	#007
Fr. 237	\$ 1	1923	Whiter paper and great corners/marg.	CGA 67	\$ 725	#007
Fr. 242	\$ 2	1886	Hancock with perfect everything!	CGA 67	\$5,475	#010
Fr. 246	\$ 2	1891	Rarer of the 2 Fr’s (37unc) Windom!	CGA 65	\$4,750	#007
Fr. 248	\$ 5	1896	Great margins on this Duece Ed.	CGA 65	\$4,650	#003
Fr. 252	\$ 2	1899	Spectacular Color on this AG. Note	CGA 65	\$1,050	#003
Fr. 268	\$ 5	1896	Probably the most Popular-\$5 ED!	CGA 65	\$9,750	#003
Fr. 281	\$ 5	1899	Nice colors on this Gem Chief	CGA 65	\$2,850	#007
Fr. 271	\$ 5	1899	Great Centering – Superb Chief	CGA 66	\$3,350	#003
Fr. 281	\$ 5	1899	Chief in “67” Wide Wide Margins	CGA 67	\$7,500	#010
Fr. 282	\$ 5	1923	Porthole w/Fancy serial #799996	CGA 65	\$2,950	#007
Fr. 282	\$ 5	1923	Superb Porthole-just awesome!	CGA 66	\$3,450	#003
Fr. 302	\$10	1908	Tombstone* Only 17 in Unc. known	CGA 65	\$6,250	#003

Currency Corner

“Notes for Sale” (Cont.)

GOLD CERTIFICATES:

Fr. 1173 \$10 1922 Great Gold Colors CGA 65 \$1,175 #003
 Fr. 1187 \$20 1922 Superb Gem! CGA 66 \$2,850 #003
 Fr. 1187 \$20 1922 Absolutely-Finest! CGA 68 \$10,500 #010

TREASURY’S:

Fr. 351 \$1 1891 Nice drk Blk. Inks CGA 65 \$1,750 #007
 Fr. 351 \$1 1891 Perfection!!! * CGA 67 \$4,750 #007
 Fr. 356 \$2 1891 Only 23 in Unc! CGA 65 \$3,600 #010
 Fr. 363 \$5 1891 Only 76 in Unc. CGA 65 \$3,395 #007
 Fr. 364 \$5 1891 Highest Graded! CGA 67 \$6,995 #010
 Fr. 369 \$10 1891 Finest 369 Known! CGA 67 \$10,000#010

SMALL DENOM’S & MISC.

Fr. 494 \$20 1882 Nat’l-BN,NY,NY CGA 68 \$12,500 #010
 Fr. 609 \$5 1902 Rochester, NY CGA 68 \$6,500 #010
 Fr. 1500 \$1 1928 Legal - red Seal CGA 66 \$595 #003
 Fr. 1608 \$1 1935a Mule (T-A blk.) CGA 65 \$175 #001
 Fr. 1608*\$1 1935a Star Mule-Rare! CGA 64 \$495 #001
 Fr. 1620 \$1 1957B Great Margins,etc CGA 67 \$125 #007
 Fr. 1620 \$1 1957B Perfection! **68** CGA 68 \$550 #007
 Fr. 1704 \$10 1934c Very affordable CGA 62 \$210 #001
 Fr. 1801-1\$10 1929 Pearsall,TX #1 CGA 65 \$2,495 #001
 Fr. 1801-1\$10 1929 Brerse IL,Ctr9893 CGA 65 \$575 #001
 Fr. 1802-1\$10 1929 SanFran.Ctr13044 CGA 63 \$225 #001
 Fr. 2052 \$20 1928B Chicago CGA 62 \$165 #001
 Fr. 2052 \$20 1928B Superb-Chicago CGA 66 \$245 #001
 Fr. 2102 \$10 1950B Dallas *STAR* CGA 58 \$185 #001
 Fr. 2163 \$100 1963G Chicago *STAR CGA 65 \$1,195 #001
 Fr. 2163 \$100 1963G Chicago *STAR CGA 66 \$1,750 #003
 Fr. 2200 \$500 1928 Wow-only 3 in grd CGA 65 \$3,750 #007
 Fr. 2201 \$500 1934 So close to Gem CGA 64 \$1,150 #003
 Fr. 2201 \$500 1934 One of the few! CGA 65 \$1,875 #007
 Fr. 2211 \$1,000 1934 Only 5 or 6 known! CGA 65 \$3,995 #007

Fast Facts

The U.S. Board of Economist have projected inflation to come in at 3.6% for the year 2001, and 3.8% for 2002. The normal rate of return from a bank certainly doesn’t far exceed inflation , if covering it at all. The NASD has been hovering between 2,000 and 2,100 with more volatility than anyone would care to remember. These are good factors for both Dealers and Collectors when deciding where to let their nest egg reside.