

# U. S. Currency's Price Guide & "MARKET NEWS" Update...

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## "One NATION under GOD!"

### Las Vegas - Ceasar's Palace...

By Joseph M. Bissell

I was scheduled to fly out (to purchase a high end currency collection in Las Vegas) on Sept. 11<sup>th</sup> about an hour after the horrific experience unfolded, which changed everyone's view on the phrase "Global Economy." As I sat in astonishment and watched (with the rest of the world) I remember thinking (and of course praying) how this would affect the world's philosophies, religious beliefs and economic views. A long time ago (and obviously when I was much younger) I was in the Armed Forces, as was my father (now gone), and what it must have been like for him fighting for freedom in WWII – literally shooting down kamikaze planes, planes landing near him on the deck with their bombs never exploding (sparring his life). I began thinking how precarious life is. I started reflecting on the enormity of these attacks and how it will affect the people of this country. What I'm most impressed by (after a respite of mental clarity) was the resilience of the American people. The buyers for the notes in that collection (which I was supposed to be picking up) were still requesting delivery dates for the

## Dealer Discussions...

### *The lure of High Denomination Notes!*

By Joseph M. Bissell

Probably from the time they came hot off the press the small size High Denomination notes had an enticement to the American people. Maybe it was the desire to capture a part of the American dream, or perhaps to attain a sense of security in a country that was undergoing tough times. Nonetheless, here's what Marc Michaelsen (a veteran in High Denom's) had to say on the subject...

"I think High Denom's are so popular due to: the liquidity factor, there readily tradable, the design, that there available slabbed (graded), and that there is smaller spreads between grades compared to other note types.

Small size High Denom.'s were printed in 1928 and 1934 and include: \$500's, \$1,000's, \$5,000's and \$10,000's (the \$100,000 specimen was never issued).

There has long been a desire by the public to own a High Denom. Note, but never as strongly remembered as in today's market. The prices realized for rare districts have been climbing to astonishing levels. As an example, there are (to my knowledge) only 3 notes of the 1928 \$500's that have attained a Gem MS-65 status, and have sold for around the \$3,500 to \$5,000 marker (drawn off of St. Louis and Chicago). But lately, a **raw VF** drawn off of Boston sold for **\$9,500!** The \$500 1934's in MS-65 were selling at around \$1,550 a year ago and now have recently closed at \$2,125 (a month ago). To find a high denom. note in MS-65 (Gem) that is graded is no easy challenge. I'd go so far as to say it's outright scarce. To locate a high denom. note sub-Gem (MS-65) is certainly attainable, and at

## Inside This Issue

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material. Obviously, I couldn't obtain a flight to Vegas, so I decided to drive up and back in one day to procure the notes. The overall feel of travel (even on the highway) was weird at best, especially when crossing the Hoover Dam. But, the true oddity was awaiting me in Las Vegas. It was a virtual Ghost Town. I completed the transaction, then went in to gamble for a moment and looked at a sea of empty gaming tables; the spirit was gone (at least temporarily). I went back to the car to leave, and while driving to the freeway passed by Caesar's Palace and the marquee read "**One NATION Under GOD!**" It sure summed things up for me! The buyers (of the notes) never cancelled and the transactions went smooth, truly reflecting the confidence collectors have in their material.

After returning, I began talking with people (many dealers) and it became readily apparent that just behind people's thoughts and prayers for all those immediately affected, were secondary thoughts of the economic implications. In the past, long term dealers have long known in times of stock market strains or outright catastrophes that numismatics generally flourishes (or minimally strengthens). Although I've seen a decrease in internet activity from individual to individual, the activity certainly has gained momentum for the auction houses. As I've seen some signals (some weak, but prevalent) of the global markets recovering, I think to myself some dealers (and stock portfolio owners) will sell in a panic, and other opportunists will buy up those assets and profit nicely. I truly believe any negative effects to the markets will be temporary, as in past wars.

affordable prices. To locate a high denom. in above MS-65 is outright difficult. We recently sold a \$500 in MS-66 (drawn off of Cleveland) for \$2,750, and it sold a little too quickly at that price. I can't imagine what a \$1,000 in MS-66 would sell for if there were such a note in existence.

While talking with Marc, and reviewing some prices on Ultra High Denom's, such as Parrino's \$5,000 1928 in MS-66, priced at \$225,000, and the \$10,000 1934's that have a price tags ranging from \$90,000 (MS63), to \$500,000 in MS 67. Marc brought up the \$10,000 1928 Cleveland in Fine – VF (unique) that recently (earlier this year) sold at auction for an unbelievable \$100,000 (or just short by a few bucks). "We have clients now that are trying to put together complete District sets of high denom's. There was a sale back in December of 1998 by Sotheby's that contained a run of \$1,000 (1934A's) of about 80 notes. Back then I offered \$2,500 a note (raw) and couldn't procure them. They sold in about 6 lots, many of them going for over \$3,000 a note. Many of these notes now are probably in collectors hands in the Orient.

High Denom. Star Notes have always sold strong, but recently the numbers have become staggering. In the CAA Cincinnati auction last month a 1928 \$500 Star in Gem CU (Philadelphia) was estimated at \$10,000-\$15,000. The hammered price was an astonishing \$41,800! Wow, stars are hot!

If you'd like to discuss High Denomination Notes please feel free to contact me (see ad pg.15 "Panther").

**"PRICING, GRADING & POPULATION SUMMARY"**

This is a "Retail Publication," and is designed to reflect current market prices. These **prices** are procured from many sources, including: Dealers, Internet auctions, previous auction houses "prices realized," striving to reflect current market prices. If the Note Type contains a range of Fr.#'s, then the listed price reflects the most common Fr.#. This publication is in NO way instructing or suggesting for its readers to purchase at these levels. **Grading** ranges from Very Good (MS 8) to Premium Gem (MS 68). The listed prices were gathered from both professionally graded and independently graded "sold" notes. We did denote the observation that prof. graded notes generally sold for higher prices than independently graded notes. A **Population Summary** column is listed for ea. Note Type, many times with a range of Fr.#'s. Example: Fr.#100-102 (1880 \$10 Legal Tender) shows 24-6-38 in the Population column-meaning there are 24 notes in **CU & up** for Fr.#100, 6 notes (in CU & up) for Fr.#101 & 38 notes (in CU & up) for Fr.#102. If you see +++ there are likely more out there than reported.

## **VERY IMPORTANT!**

**All Pricing Spreadsheets are  
reflective of C.G.C.  
Product only!**



These prices are the result of prices realized from sales of **C.G.C.** product, **NOT** raw notes and **NOT** notes in other slabbed holders!

You can NOT compare (realistically) C.G.C. prices realized with other notes (raw or graded by other companies) with similar expectations.

### **Recent EXAMPLES:**

CGC –65 Bison sold for **\$5.5k**, competitors 65 offered at **\$3.3k**  
CGC –66 Bison sold for **\$12.5k**, competitors 65 offered at **\$6.5k**  
CGC – 65 \$1 Ed (fr.224) sold for **\$3.5k**, competitors 65 sold **\$2.2k**  
CGC – 65 Chief (same fr.#) sold **\$4.3k**, competitors 65 sold **\$1.8k**  
CGC – 65 \$500 '34a sold **\$4.2k**, competitors 65 sold for **\$2.4k**  
CGC – 65 \$1,000 '34a sold for **\$9.5k** (ebay) competitors 65 **\$3.5k**  
CGC – 65 1168 \$10 GC sold **\$3.5k**, competitors 65 sold for **\$1.8k**  
CGC – 65 \$10 '28 Gold sold **\$1.9k**, competitors 65 sold for **\$1k**

(\*examples go on endlessly, the point is not all grading services realize equal values (as in the coin industry), and figures should not used for raw or other slabbed product).

◀ DEMAND NOTES ▶

Date & Denomination	Freidberg Numbers	MS 8 VG	MS 12 & 15 FINE	MS 20-25-30-35 VF	MS 40 & 45 XF	MS 50-55-58 AU	MS 60-62 CU	MS 63-64 CH CU	MS 65 *GEM*	MS 66 SUPERB	MS 67 ULTRA	MS 68 PREMIU M	POPULATION CU & UP
1861 \$10	FR 1-5	\$1,275	2,800	7,750	24,750	34,500	48,250	-	-	-	-	-	1
1861 \$20	FR 6-10	\$3,450	9,100	16,800	37,500	-	-	-	-	-	-	-	0
1861 \$20	FR 11-15	\$21,500	35,500	57,000	-	-	-	-	-	-	-	-	0

◀ LEGAL TENDER NOTES ▶

1862 \$1	FR 16	\$ 190	300	525	645	965	1,080	1,425	2,400	2,875	-	-	271
1862 \$1	FR 17	\$ 325	445	650	775	-	1,650	-	-	-	-	-	1
1862 \$2	FR 41	\$ 285	475	925	1290	1725	1925	2600	4,750	-	-	-	85
1862/3 \$5	FR 61-63	\$ 245	440	595	815	970	1,060	1,610	2,750	3,950	5,700	+16,750	0-4-48
1862/3 \$10	FR 93-95	\$ 615	820	1,375	2,225	2,775	3,500	5,250	9,000	13,500	18,000	-	38-1-2
1862/3 \$20	FR 124-126	\$ 1,275	1,950	2,300	3,975	4,400	5,250	8,500	+15,000	22,500	-	-	0-0-2
1862/3 \$50	FR 148-150	\$ 4,950	9,400	15,500	24,000	50,000	110,000	250,000	-	-	-	-	0-0-2
1862/3 \$100	FR 165-167	\$ 8,400	14,800	19,100	29,000	42,500	53,000	72,500	+105,000	+150,000	-	-	1-0-2
1869 \$1	FR 18	\$ 190	375	585	850	945	1,325	1,810	2,650	3,750	-	-	173
1869 \$2	FR 42	\$ 340	665	980	1,690	2,140	3,125	3,770	5,750	+7,700	9,400	18,700	78
1869 \$5	FR 64	\$ 240	345	490	765	915	1,115	1,485	2,890	3,785	5,500	16,850	291
1869 \$10	FR 96	\$ 285	625	745	1,140	1,485	1,710	2,975	5,250	7,870	12,500	-	181
1869 \$20	FR 127	\$ 1,150	2,150	2,950	4,200	4,750	6,000	8,750	+15,000	-	-	-	49
1869 \$50	FR 151	\$ 7,500	15,750	27,500	38,500	47,500	+70,000	+85,000	+175,000	-	-	-	4
1869 \$100	FR 168	\$ 11,000	17,000	25,000	37,500	60,000	175,000	250,000	-	-	-	-	4
1874 \$1	FR 19	\$ 120	185	255	475	595	675	865	1,475	2,200	2,800	-	54
1874 \$2	FR 43	\$ 285	510	795	1,175	1,480	1,745	2,325	4,125	6,500	8,000	-	29
1874 \$50	FR 152	\$ 2,850	4,850	6,200	8,600	11,250	18,400	28,000	41,000	-	-	-	7
1875 \$1	FR 20-25	\$ 175	205	280	395	485	605	805	1,225	1,685	1,945	3,175	81-4-2-18-1-2
1875 \$1	FR 26	\$ 125	145	225	305	385	525	665	1,000	1,395	1,665	2,650	181
1875 \$2	FR 44-47	\$ 185	440	655	790	990	1,280	1,725	2,375	3,400	4,750	-	21-5-19-10
1875 \$5	FR 65-68	\$ 165	245	335	450	620	775	1,100	1,775	2,600	3,500	-	26-2-67-52
1875 \$10	FR 97-98	\$ 345	605	740	1,185	1,800	2,475	4,400	7,900	11,250	15,000	-	0-6
1875 \$20	FR 128	\$ 625	920	1,225	1,825	2,300	2,700	3,500	6,250	+9,700	-	-	23
1875 \$50	FR 153	\$ 30,000	60,000	+85,000	-	-	-	-	-	-	-	-	0
1875 \$100	FR 169-170	\$ 7,500	12,000	22,500	30,000	35,000	47,500	-	-	-	-	-	1-0
1878 \$1	FR 27	\$ 110	155	240	320	445	575	875	1,515	2,160	3,500	-	104
1878 \$2	FR 48-49	\$ 165	390	525	675	820	1,000	1,385	2,350	3,425	4,500	-	78-1
1878 \$5	FR 69	\$ 175	250	365	470	625	785	1,150	1,925	2,875	3,900	-	69
1878 \$10	FR 99	\$ 365	545	715	975	1,425	1,615	2,885	5,750	7,400	19,500	-	30
1878 \$20	FR 129	\$ 565	715	955	1,220	1,500	1,925	2,815	3,600	5,100	7,050	-	106
1878 \$50	FR 154	\$ 2,500	4,500	6,500	9,000	15,000	22,500	35,000	-	-	-	-	2
1878 \$100	FR 171	\$ 5,500	8,500	15,000	21,000	25,000	-	-	-	-	-	-	2
1880 \$1 Lg. Seal, Red #s	FR 28-30	\$ 125	190	285	375	525	590	800	1,300	1,925	2,650	-	63-91-179
1880 \$1 Lg. Seal, Blue #s	FR 31-33	\$ 345	550	975	1,240	1,775	2,100	2,850	5,925	8,800	12,725	-	20-15-20
1880 \$1 Sm. Seal	FR 34-35	\$ 105	145	210	330	375	415	695	1,150	1,575	2,300	-	88-56
1880 \$2 Lg. Seal, red #s	FR 50-52	\$ 110	165	220	425	495	600	775	1,350	1,900	2,675	-	33-52-63
1880 \$2 Lg. Seal, blue #s	FR 53-54	\$ 595	885	1,390	2,750	3,450	4,150	7,100	+15,000	-	-	-	7-3
1880 \$2 Sm. Seal	FR 55-56	\$ 120	140	215	265	365	475	790	1,225	1,975	2,500	-	10-87
1880 \$5 Lg. Seal, red #s	FR 70-72	\$ 105	225	285	525	665	750	975	1,775	2,150	3,900	-	0-40-36
1880 \$5 Lg. Seal, blue #s	FR 73-78	\$ 120	235	320	550	685	760	1,125	1,975	2,500	4,200	-	96-70-3-5-1-12
1880 \$5 Sm. Seal	FR 79-82	\$ 90	120	155	265	325	425	650	1,100	-	-	-	45-63-46-67
1880 \$10 Lg. Seal, red #s	FR 100-102	\$ 295	445	725	950	1,125	1,375	1,850	2,825	4,100	5,900	-	24-6-38
1880 \$10 Lg. Seal, blue #s	FR 103-109	\$ 265	450	725	915	1,085	1,300	1,945	2,775	3,875	5,700	-	167 total
1880 \$10 Sm. Seal	FR 110-113	\$ 225	365	585	735	865	945	1,515	2,265	3,300	5,400	-	47-62-2-50
1880 \$20 Lg. Seal, blue #s	FR 130-139	\$ 330	520	815	1,225	1,625	1,825	2,485	3,975	6,500	+9,750	-	71 total
1880 \$20 Sm. Seal, blue #s	FR 140-145	\$ 235	330	565	785	1,020	1,190	1,725	2,575	3,895	6,100	-	150 total
1880 \$20 Sm. Seal, red #s	FR 146-147	\$ 245	355	515	750	875	990	1,325	2,200	3,150	5,500	-	5-63
1880 \$50 Lg. Seal	FR 155-160	\$ 2,850	4,850	6,300	7,500	10,750	12,500	17,500	+50,000	-	-	-	1-1-0-3-10
1880 \$50 Lg. Seal	FR 161	\$ 2,250	4,025	5,550	6,600	9,650	10,500	14,000	21,500	27,500	37,500	-	40
1880 \$50 Sm. Seal	FR 162-164	\$ 1,685	2,625	3,975	5,350	6,400	7,850	10,350	18,200	-	-	-	0-0-9
1880 \$100 Lg. Seal	FR 172-178	\$ 3,850	5,750	12,300	21,750	35,500	42,000	+65,000	+150,000	-	-	-	5-0-1-0-0-2
1880 \$100 Sm. Seal	FR 179-182	\$ 2,675	4,350	7,900	14,100	16,750	22,500	27,500	37,500	-	-	-	1-0-3-0
1901 \$10	FR 114-122	\$ 490	635	875	1,225	1,720	1,950	2,475	3,950	5,100	13,500	38,500	352 total
1907 \$5	FR 83-92	\$ 85	115	145	190	210	285	495	640	945	1,225	-	525 total
1917 \$1	FR 36-39	\$ 50	65	85	95	135	185	245	350	550	+725	-	263-388-60-512
1917 \$2	FR 57-60	\$ 50	70	90	110	165	190	270	450	665	875	3,500	125-62-21-488
1923 \$1	FR 40	\$ 55	75	95	135	255	295	450	625	915	+1,250	-	586
1923 \$10	FR 123	\$ 325	725	1,050	1,825	2,650	3,100	4,740	6,650	7,900	-	-	105

◀ SILVER CERTIFICATES ▶

1880 \$10	FR 287-290	\$ 975	2,050	3,120	4,885	5,700	6,240	7,850	16,500	22,500	-	-	5-26-36-1
1880 \$20	FR 309-312	\$ 2,900	6,000	12,500	17,500	26,500	33,000	38,500	50,000+	-	-	-	0-0-3-1
1880 \$50	FR 325-329	\$ 8,800	17,400	22,750	37,200	47,500	61,000	70,000	125,000+	-	-	-	0-0-0-1-0
1880 \$100	FR 338-342	\$ 14,000	25,000	30,000	45,000	56,250	72,000	100,000	175,000+	-	-	-	0-0-0-1-0
1886 \$1	FR 215-221	\$ 195	260	345	550	795	975	1,250	2,200	3,375	4,750	-	339 total
1886 \$2	FR 240-244	\$ 225	390	515	765	1,050	1,175	1,290	1,625	2,240	4,275	12,900	31-35-192-22-31
1886 \$5	FR 259-265	\$ 325	725	1,745	2,445	2,775	3,000	4,450	6,350	8,700	16,000+	-	6-15-10-13-101-10-3
1886 \$10	FR 291-297	\$ 525	975	2,250	3,325	4,500	6,050	8,200	15,000+	-	-	-	29 total
1886 \$20	FR 313-316	\$ 2,300	4,250	7,100	10,500	17,500	30,000	50,000	100,000+	150,000+	-	-	2-0-2-2
1891 \$1	FR 222-223	\$ 190	220	310	515	745	925	1,025	2,000	3,150	4,500	-	38-137
1891 \$2	FR 245-246	\$ 325	500	775	1,225	1,600	1,875	2,600	3,900	5,100	7,750	-	68-37
1891 \$5	FR 266-267	\$ 330	515	925	1,325	1,775	2,240	3,175	4,800	6,450	8,500	-	7-43
1891 \$10	FR 298-301	\$ 150	330	645	950	1,225	1,300	2,250	4,200	-	-	-	9-26-8-21
1891 \$20	FR 317-322	\$ 475	1,110	1,715	2,200	3,300	4,150	4,900	+7,750	14,500	30,000	-	3-3-4-15-37-6
1891 \$50	FR 330-335	\$ 1,850	2,600	3,500	4,750	6,000	7,500	12,800	26,950	-	-	-	1-0-1-0-9-8
1891 \$100	FR 343-344	\$ 9,00											

◀ DEMAND NOTES ▶

Date & Denomination	Freidberg Numbers	MS 8 VG	MS 12 & 15 FINE	MS 20-25-30-35 VF	MS 40 & 45 XF	MS 50-55-58 AU	MS 60-62 CU	MS 63-64 CH CU	MS 65 *GEM*	MS 66 SUPERB	MS 67 ULTRA	MS 68 PREMIU M	POPULATION CU & UP
1861 \$10	FR 1-5	\$1,275	2,800	7,750	24,750	34,500	48,250	-	-	-	-	-	1
1861 \$20	FR 6-10	\$3,450	9,100	16,800	37,500	-	-	-	-	-	-	-	0
1861 \$20	FR 11-15	\$21,500	35,500	57,000	-	-	-	-	-	-	-	-	0

◀ LEGAL TENDER NOTES ▶

1862 \$1	FR 16	\$ 190	300	525	645	965	1,080	1,425	2,400	2,875	-	-	271
1862 \$1	FR 17	\$ 325	445	650	775	-	1,650	-	-	-	-	-	1
1862 \$2	FR 41	\$ 285	475	925	1290	1725	1925	2600	4,750	-	-	-	85
1862/3 \$5	FR 61-63	\$ 245	440	595	815	970	1,060	1,610	2,750	3,950	5,700	+16,750	0-4-48
1862/3 \$10	FR 93-95	\$ 615	820	1,375	2,225	2,775	3,500	5,250	9,000	13,500	18,000	-	38-1-2
1862/3 \$20	FR 124-126	\$ 1,275	1,950	2,300	3,975	4,400	5,250	8,500	+15,000	22,500	-	-	0-0-2
1862/3 \$50	FR 148-150	\$ 4,950	9,400	15,500	24,000	50,000	110,000	250,000	-	-	-	-	0-0-2
1862/3 \$100	FR 165-167	\$ 8,400	14,800	19,100	29,000	42,500	53,000	72,500	+105,000	+150,000	-	-	1-0-2
1869 \$1	FR 18	\$ 190	375	585	850	945	1,325	1,810	2,650	3,750	-	-	173
1869 \$2	FR 42	\$ 340	665	980	1,690	2,140	3,125	3,770	5,750	+7,700	9,400	18,700	78
1869 \$5	FR 64	\$ 240	345	490	765	915	1,115	1,485	2,890	3,785	5,500	16,850	291
1869 \$10	FR 96	\$ 285	625	745	1,140	1,485	1,710	2,975	5,250	7,870	12,500	-	181
1869 \$20	FR 127	\$ 1,150	2,150	2,950	4,200	4,750	6,000	8,750	+15,000	-	-	-	49
1869 \$50	FR 151	\$ 7,500	15,750	27,500	38,500	47,500	+70,000	+85,000	+175,000	-	-	-	4
1869 \$100	FR 168	\$ 11,000	17,000	25,000	37,500	60,000	175,000	250,000	-	-	-	-	4
1874 \$1	FR 19	\$ 120	185	255	475	595	675	865	1,475	2,200	2,800	-	54
1874 \$2	FR 43	\$ 285	510	795	1,175	1,480	1,745	2,325	4,125	6,500	8,000	-	29
1874 \$50	FR 152	\$ 2,850	4,850	6,200	8,600	11,250	18,400	28,000	41,000	-	-	-	7
1875 \$1	FR 20-25	\$ 175	205	280	395	485	605	725	1,225	1,685	1,945	3,175	81-4-2-18-1-2
1875 \$1	FR 26	\$ 125	145	225	305	385	525	665	1,000	1,395	1,685	2,650	181
1875 \$2	FR 44-47	\$ 185	440	655	790	990	1,280	1,725	2,375	3,400	4,750	-	21-5-19-10
1875 \$5	FR 65-68	\$ 165	245	335	450	620	775	1,100	1,775	2,600	3,500	-	26-2-67-52
1875 \$10	FR 97-98	\$ 345	605	740	1,185	1,800	2,475	4,400	7,900	11,250	15,000	-	0-6
1875 \$20	FR 128	\$ 625	920	1,225	1,825	2,300	2,700	3,500	6,250	+9,700	-	-	23
1875 \$50	FR 153	\$ 30,000	60,000	+85,000	-	-	-	-	-	-	-	-	0
1875 \$100	FR 169-170	\$ 7,500	12,000	22,500	30,000	35,000	47,500	-	-	-	-	-	1-0
1878 \$1	FR 27	\$ 110	155	240	320	445	575	875	1,515	2,160	3,500	-	104
1878 \$2	FR 48-49	\$ 165	390	525	675	820	1,000	1,385	2,350	3,425	4,500	-	78-1
1878 \$5	FR 69	\$ 175	250	365	470	625	785	1,150	1,925	2,875	3,900	-	69
1878 \$10	FR 99	\$ 365	545	715	975	1,425	1,615	2,885	5,750	7,400	19,500	-	30
1878 \$20	FR 129	\$ 565	715	955	1,220	1,500	1,925	2,815	3,600	5,100	7,050	-	106
1878 \$50	FR 154	\$ 2,500	4,500	6,500	9,000	15,000	22,500	35,000	-	-	-	-	2
1878 \$100	FR 171	\$ 5,500	8,500	15,000	21,000	25,000	-	-	-	-	-	-	2
1880 \$1 Lg. Seal, Red #s	FR 28-30	\$ 125	190	285	375	525	590	800	1,300	1,925	2,650	-	63-91-179
1880 \$1 Lg. Seal, Blue #s	FR 31-33	\$ 345	550	975	1,240	1,775	2,100	2,850	5,925	8,800	12,725	-	20-15-20
1880 \$1 Sm. Seal	FR 34-35	\$ 105	145	210	330	375	415	695	1,150	1,575	2,300	-	88-56
1880 \$2 Lg. Seal, red #s	FR 50-52	\$ 110	165	220	425	495	600	775	1,350	1,900	2,675	-	33-52-63
1880 \$2 Lg. Seal, blue #s	FR 53-54	\$ 595	885	1,390	2,750	3,450	4,150	7,100	+15,000	-	-	-	7-3
1880 \$2 Sm. Seal	FR 55-56	\$ 120	140	215	265	365	475	790	1,225	1,975	2,500	-	10-87
1880 \$5 Lg. Seal, red #s	FR 70-72	\$ 105	225	285	525	665	750	975	1,775	2,150	3,900	-	0-40-36
1880 \$5 Lg. Seal, blue #s	FR 73-78	\$ 120	235	320	550	685	760	1,125	1,975	2,500	4,200	-	96-70-3-5-1-12
1880 \$5 Sm. Seal	FR 79-82	\$ 90	120	155	265	325	425	650	1,100	-	-	-	45-63-46-67
1880 \$10 Lg. Seal, red #s	FR 100-102	\$ 295	445	725	950	1,125	1,375	1,850	2,825	4,100	5,900	-	24-6-38
1880 \$10 Lg. Seal, blue #s	FR 103-109	\$ 265	450	725	915	1,085	1,300	1,945	2,775	3,875	5,700	-	167 total
1880 \$10 Sm. Seal	FR 110-113	\$ 225	365	585	735	865	945	1,515	2,265	3,300	5,400	-	47-62-2-50
1880 \$20 Lg. Seal, blue #s	FR 130-139	\$ 330	520	815	1,225	1,625	1,825	2,485	3,975	6,500	+9,750	-	71 total
1880 \$20 Sm. Seal, blue #s	FR 140-145	\$ 235	330	565	785	1,020	1,190	1,725	2,575	3,895	6,100	-	150 total
1880 \$20 Sm. Seal, red #s	FR 146-147	\$ 245	355	515	750	875	990	1,325	2,200	3,150	5,500	-	5-63
1880 \$50 Lg. Seal	FR 155-160	\$ 2,850	4,850	6,300	7,500	10,750	12,500	17,500	+50,000	-	-	-	1-1-0-3-10
1880 \$50 Lg. Seal	FR 161	\$ 2,250	4,025	5,550	6,600	9,650	10,500	14,000	21,500	27,500	37,500	-	40
1880 \$50 Sm. Seal	FR 162-164	\$ 1,685	2,625	3,975	5,350	6,400	7,850	10,350	18,200	-	-	-	0-0-9
1880 \$100 Lg. Seal	FR 172-178	\$ 3,850	5,750	12,300	21,750	35,500	42,000	+65,000	+150,000	-	-	-	5-0-1-0-0-2
1880 \$100 Sm. Seal	FR 179-182	\$ 2,675	4,350	7,990	14,100	16,750	22,500	27,500	37,500	-	-	-	1-0-3-0
1901 \$10	FR 114-122	\$ 490	635	875	1,225	1,720	1,950	2,475	3,950	5,100	13,500	38,500	352 total
1907 \$5	FR 83-92	\$ 85	115	145	190	210	285	495	640	945	1,225	-	525 total
1917 \$1	FR 36-39	\$ 50	65	85	95	135	185	245	350	550	+725	-	263-388-60-512
1917 \$2	FR 57-60	\$ 50	70	90	110	165	190	270	450	665	875	3,500	125-62-21-488
1923 \$1	FR 40	\$ 55	75	95	135	255	295	450	625	915	+1,250	-	586
1923 \$10	FR 123	\$ 325	725	1,050	1,825	2,650	3,100	4,740	6,650	7,900	-	-	105

◀ SILVER CERTIFICATES ▶

1880 \$10	FR 287-290	\$ 975	2,050	3,120	4,885	5,700	6,240	7,850	16,500	22,500	-	-	5-26-36-1
1880 \$20	FR 309-312	\$ 2,900	6,000	12,500	17,500	26,500	33,000	38,500	50,000+	-	-	-	0-0-3-1
1880 \$50	FR 325-329	\$ 8,800	17,400	22,750	37,200	47,500	61,000	70,000	125,000+	-	-	-	0-0-0-1-0
1880 \$100	FR 338-342	\$ 14,000	25,000	30,000	45,000	56,250	72,000	100,000	175,000+	-	-	-	0-0-0-1-0
1886 \$1	FR 215-221	\$ 195	260	345	550	795	975	1,250	2,200	3,375	4,750	-	339 total
1886 \$2	FR 240-244	\$ 225	390	515	765	1,015	1,290	1,625	2,440	3,200	4,275	12,900	31-35-192-22-31
1886 \$5	FR 259-265	\$ 325	725	1,745	2,445	2,775	3,000	4,450	6,350	8,700	16,000+	-	6-15-10-13-101-10-3
1886 \$10	FR 291-297	\$ 525	975	2,250	3,325	4,500	6,050	8,200	15,000+	-	-	-	29 total
1886 \$20	FR 313-316	\$ 2,300	4,250	7,100	10,500	17,500	30,000	50,000	100,000+	150,000+	-	-	2-0-2-2
1891 \$1	FR 222-223	\$ 190	220	310	515	745	925	1,025	2,000	3,150	4,500	-	38-137
1891 \$2	FR 245-246	\$ 325	500	775	1,225	1,600	1,875	2,600	3,900	5,100	7,750	-	68-37
1891 \$5	FR 266-267	\$ 330	515	925	1,325	1,775	2,240	3,175	4,800	6,450	8,500	-	7-43
1891 \$10	FR 298-301	\$ 150	330	645	950	1,225	1,300	2,250	4,200	-	-	-	9-26-8-21
1891 \$20	FR 317-322	\$ 475	1,110	1,715	2,200	3,300	4,150	4,900	+7,750	14,500	30,000	-	3-3-4-15-37-6
1891 \$50	FR 330-335	\$ 1,850	2,600	3,500	4,750	6,000	7,500	12,800	26,950	-	-	-	1-0-1-0-9-8
1891 \$100	FR 343-344	\$ 9,00											

< NATIONAL BANK NOTES >

Date & Denomination	Freidberg Numbers	MS 8 VG	MS 12 & 15 FINE	MS 20-25-30-35 VF	MS 40 & 45 XF	MS 50-53-55-58 AU	MS 60-62 CU	MS 63-64 CH CU	MS 65 *GEM*	MS 66 SUPERB	MS 67 ULTRA	MS 68 PREMIUM	POPULATION CU & UP
<b>1<sup>st</sup> Issue</b>													
Original \$1 rays	FR 380-382	\$ 290	395	625	795	995	1,525	1,900	3,250	-	-	-	-
1875 \$1 scallops	FR 383-386	\$ 265	375	600	775	975	1,500	1,850	3,175	-	-	-	-
Original \$2 rays	FR 387-389	\$ 725	1,050	1,800	2,525	2,825	3,100	5,500	23,500	-	-	-	84
1875 \$2 scallops	FR 390-393	\$ 700	1,000	1,725	2,475	2,750	3,000	5,200	22,500	28,750	-	-	71
Original \$5 rays	FR 394-399	\$ 325	475	590	675	785	895	1,750	3,800	-	-	-	-
1875 \$5 scallops	FR 401-408	\$ 300	450	570	650	760	870	1,700	3,600	-	-	-	-
Original \$10 rays	FR 409-414	\$ 375	550	1,125	1,525	2,025	2,175	2,975	5,750	-	-	-	-
1875 \$10 scallops	FR 414-423	\$ 395	510	1,095	1,500	2,025	2,125	2,975	5,975	-	-	-	-
Original \$20 rays	FR 424-429	\$ 650	825	1,575	2,100	2,700	3,050	5,575	12,500	-	-	-	-
1875 \$20 scallops	FR 431-439	\$ 625	825	1,650	2,200	2,750	3,175	6,300	13,000	-	-	-	-
Original \$50 rays	FR 440-443	\$ 2,750	3,800	5,000	8,900	12,250	15,750	19,300	28,000	-	-	-	-
1875 \$50 scallops	FR 444-451	\$ 2,850	3,900	5,150	9,125	12,500	15,900	19,500	28,500	-	-	-	-
Original \$100 rays	FR 452-455	\$ 3,200	4,500	6,500	13,200	+32,000	+34,500	+40,500	+60,000	-	-	-	-
1875 \$100 scallops	FR 456-463	\$ 3,100	4,525	6,500	13,950	+31,500	+35,000	+40,000	+52,500	-	-	-	-
<b>2<sup>nd</sup> Charter-1<sup>st</sup> Issue Brown Backs</b>													
1882 \$5	FR 466-478	\$ 195	275	370	465	580	645	915	1,990	-	-	-	-
1882 \$10	FR 479-492	\$ 225	290	335	445	735	840	1,225	2,600	-	-	-	-
1882 \$20	FR 493-506	\$ 155	225	350	515	770	790	1,215	2,250	-	-	12,700	4 ++
1882 \$50	FR 507-513	\$ 850	1,025	1,675	2,725	3,125	3,700	7,000	+12,500	-	-	-	-
1882 \$100	FR 519-531	\$ 1,000	1,175	2,200	2,875	3,895	4,500	8,750	+17,500	-	-	-	-
<b>2<sup>nd</sup> Charter-2<sup>nd</sup> Issue * Date Backs</b>													
1882 \$5	FR 532-538	\$ 175	200	300	390	475	595	845	1,250	-	-	-	1
1882 \$10	FR 539-548	\$ 195	245	335	475	525	650	900	1,450	-	-	-	-
1882 \$20	FR 549-557	\$ 195	265	400	525	725	875	1,200	2,250	-	-	-	-
1882 \$50	FR 558-565	\$ 850	975	1,250	1,990	2,450	2,825	4,950	9,150	-	-	-	-
1882 \$100	FR 566-572	\$ 950	1,250	1,650	2,350	3,425	3,625	5,400	+10,000	-	-	-	-
<b>2<sup>nd</sup> Charter-3<sup>rd</sup> Issue*Value Backs</b>													
1882 \$5	FR 573-575	\$ 195	275	395	500	695	800	1,325	2,375	-	-	-	-
1882 \$10	FR 576-579	\$ 290	375	525	745	880	1,075	1,700	3,500	-	-	-	-
1882 \$20	FR 580-585	\$ 285	450	750	1,000	1,575	1,795	2,525	4,500	-	-	-	-
1882 \$50	FR 586	\$37,500	+42,500	47,500	52,500	75,000	82,500	88,000	+100,000	-	-	-	-
1882 \$100	FR 586A	\$77,500	+95,000	-	-	-	-	-	-	-	-	-	-
<b>3<sup>rd</sup> Charter - 1<sup>st</sup> Issue</b>													
1902 \$5 red seal	FR 587-589	\$ 185	200	275	380	500	650	900	1,825	-	-	-	-
1902 \$10 red seal	FR 613-615	\$ 210	275	400	515	625	800	1,250	2,850	-	-	-	-
1902 \$20 red seal	FR 639-641	\$ 300	375	500	675	880	1,175	1,825	3,950	-	-	-	-
1902 \$50 red seal	FR 664-666	\$ 800	1,000	1,445	1,995	2,995	5,200	8,000	18,750	-	-	-	-
1902 \$100 red seal	FR 686-688	\$ 975	1,450	1,925	2,875	3,800	6,875	9,500	27,500	-	-	-	-
<b>3<sup>rd</sup> Charter-2<sup>nd</sup> Issue Date Back</b>													
1902 \$5 blue seal	FR 590-597	\$ 70	90	110	145	190	300	475	750	-	-	-	-
1902 \$10 blue seal	FR 616-623	\$ 75	95	120	165	250	350	575	900	-	-	-	-
1902 \$20 blue seal	FR 642-649	\$ 85	110	135	210	295	400	625	1,000	-	-	-	1
1902 \$50 blue seal	FR 667-674	\$ 350	475	710	900	1,200	1,600	2,200	4,500	-	-	-	-
1902 \$100 blue seal	FR 689-697	\$ 400	550	700	1,000	1,325	1,800	2,700	5,750	-	-	-	-
<b>3<sup>rd</sup> Charter-3<sup>rd</sup> Issue</b>													
1902 \$5 blue seal	FR 598-612	\$ 65	85	100	160	185	225	350	650	-	-	-	-
1902 \$10 blue seal	FR 624-638	\$ 75	95	105	160	195	245	375	700	950	1,350	-	2
1902 \$20 blue seal	FR 650-663	\$ 90	130	145	205	245	300	470	850	-	-	-	-
1902 \$50 blue seal	FR 675-685	\$ 325	450	625	830	1,100	1,550	2,050	4,250	-	-	-	-
1902 \$100 blue seal	FR 698-707	\$ 380	425	650	875	1,100	1,575	2,250	5,500	-	-	-	-

< FEDERAL RESERVE BANK NOTES >

1918 \$1	FR 708-746	\$ 70	85	105	130	170	225	305	525	690	1,000	-	1,576 total
1918 \$2	FR 747-780	\$ 245	325	390	500	710	1,020	1,375	2,050	3,000	7,500	-	807 total
1915-18 \$5	FR 781-809	\$ 235	340	400	525	745	990	1,240	1,550	2,175	2,950	-	265 total
1915-18 \$10	FR 810-821	\$ 750	1,025	1,350	1,765	2,170	2,415	3,450	4,620	6,000	8,500	-	4-1-2-39-5
1915-18 \$20	FR 822-830	\$ 1,025	1,475	1,800	2,450	3,000	4,100	5,900	7,750	-	-	-	4-7-1
1918 \$50	FR 831	\$ 2,200	3,900	6,450	8,100	10,250	13,750	22,650	31,000	-	-	-	12

< FEDERAL RESERVE NOTES >

1914 \$5 red seal	FR 832-843	\$ 210	335	425	530	815	1,350	1,725	2,310	3,450	5,500	-	104 total
1914 \$5 blue seal	FR 844-891	\$ 55	70	85	90	105	120	165	375	525	750	-	132 total
1914 \$10 red seal	FR 892-903	\$ 220	340	625	780	990	1,575	2,110	2,860	-	9,000	-	37 total
1914 \$10 blue seal	FR 904-951	\$ 60	85	110	150	195	250	395	550	740	1,950	-	146 total
1914 \$20 red seal	FR 952-963	\$ 390	645	815	1,185	1,590	2,100	3,250	4,840	-	-	-	2-20-1-1-1-6-3-2-1-1-1
1914 \$20 blue seal	FR 964-1011	\$ 95	140	195	230	275	330	470	840	1,200	2,300	-	172 total
1914 \$50 red seal	FR 1012-1023	\$ 985	1,460	2,100	2,745	3,880	4,400	5,900	10,450	-	-	-	2-11-1-1-2-1-1
1914 \$50 blue seal	FR 1024-1071	\$ 190	225	350	465	795	1,015	1,690	2,675	3,300	4,750	-	79 total
1914 \$100 red seal	FR 1072-1083	\$ 975	1,495	2,125	3,000	4,200	5,500	7,400	11,500	-	-	-	14-2-1-1-1-1-2-1
1914 \$100 blue seal	FR 1084-1131	\$ 405	440	475	525	870	1,125	1,800	2,800	4,250	6,100	8,950	176 total
1918 \$500 blue seal	FR 1132	\$ 2,675	4,400	6,150	8,600	10,800	14,750	24,200	37,500	-	-	-	13
1918 \$1,000 blue seal	FR 1133	\$ 3,700	6,800	10,900	13,875	21,000	23,700	34,100	+65,000	-	-	-	19

< GOLD CERTIFICATES >

1882 \$20	FR 1174-1178	\$ 425	875	1,500	2,075	2,800	3,100	4,750	+8,400	-	+19,000	-	1-0-3-2-33
1882 \$50	FR 1188-1197	\$ 720	1,390	2,100	3,450	4,675	5,200	7,450	+14,000	-	+27,500	-	0-0-0-0-6-0-1-0-6
1882 \$100	FR 1201-1214	\$ 655	1,125	1,410	1,985	2,880	3,975	5,050	+10,750	-	+50,000	-	20 total
1882 \$1,000	FR 1218	\$ -	+71,500	-	-	-	-	-	-	-	-	-	0
1905 \$20	FR 1179-1180	\$ 775	1,415	2,500	4,100	6,450	7,200	10,950	+17,700	+26,000	+7,900	-	10-29
1906 \$20	FR 1181-1186	\$ 240	315	525	625	915	1,025	1,875	2,975	+4,400	+7,900	-	5-4-1-12-21-16
1907 \$10	FR 1167-1172	\$ 335	445	615	845	1,000	1,250	1,785	2,750	-	9,750	-	9-11-14-2-26-24
1913 \$50	FR 1198-1199	\$ 650	850	1,190	1,445	1,975	2,475	4,000	9,375	-	-	-	6-13
1922 \$10	FR 1173	\$ 110	175	225	310	495	595	910	1,400	2,000	-	-	205
1922 \$20	FR 1187	\$ 220	285	390	450	645	760	1,250	2,225	3,100	6,975	9,750	192
1922 \$50	FR 1200	\$ 645	785	925	1,375	1,895	2,475	3,300	4,950	-	-	-	32
1922 \$100	FR 1215	\$ 475	850	1,025	1,625	2,515	2,990	4,100	8,700	+12,000	-	-	30
1922 \$500	FR 1216-1217	\$ 4,500	7,900	10,450	25,500	+35,000	+42,500	+50,000	+75,000	-	-	-	0-0
1922 \$1,000	FR 1220	\$ 7,250	11,250	18,000	35,000	+50,000	+60,000	+68,500	+85,000	-	-	-	2

< \*SMALL SIZE\* LEGAL TENDER NOTES >

1928 \$1	FR 1500	25	35	40	65	95	115	220	450	675	1,000	-	20 ++
1928 \$2</													

◀ FRACTIONALS ▶

Date & Denomination	Freiberg Numbers	VG	FINE	VF	XF	AU	CU	CH CU	GEM	POPULATION
<b>FIRST ISSUE (1862-63)</b>										
5 cent perforated edges	FR 1228	19	21	23	46	100	175	265	450	
5 cent perforated edges	FR 1229	23	35	46	79	100	250	329	575	
5 cent straight edges	FR 1230	15	16	18	32	46	70	100	150	
5 cent straight edges	FR 1231	23	35	46	79	150	250	325	475	
10 cent perforated edges	FR 1240	20	22	25	46	89	125	279	450	
10 cent perforated edges	FR 1241	23	25	29	79	125	200	325	595	
10 cent straight edges	FR 1242	15	17	20	39	46	60	100	250	
10 cent straight edges	FR 1243	19	30	59	79	150	250	350	495	
25 cent perforated edges	FR 1279	20	25	30	79	125	200	395	925	
25 cent perforated edges	FR 1280	25	30	59	170	225	300	425	1,100	
25 cent straight edges	FR 1281	19	21	23	59	90	120	125	275	
25 cent straight edges	FR 1282	29	40	69	120	249	375	475	695	
50 cent perforated edges	FR 1310	25	35	55	100	195	275	425	895	
50 cent perforated edges	FR 1311	35	45	79	150	300	400	575	900	
50 cent straight edges	FR 1312	20	25	30	70	90	145	125	250	
50 cent straight edges	FR 1313	35	50	110	195	300	495	750	1,200	
<b>SECOND ISSUE (1863-67)</b>										
5 cent	FR 1232-1233	16	17	19	29	39	50	90	300	
5 cent	FR 1234	19	22	29	59	79	95	150	300	
5 cent fiber paper	FR 1235	29	35	50	100	195	279	495	750	
10 cent	FR 1244-1245	17	22	25	39	55	70	98	265	
10 cent	FR 1246	20	22	25	46	65	75	149	325	
10 cent	FR 1247	23	30	50	100	175	250	325	650	
10 cent	FR 1248	395	550	1,000	1,200	1,900	2,500	3,200	-	19-20 Known
10 cent fiber paper	FR 1249	20	30	55	110	175	250	495	975	
25 cent	FR 1283-1288	20	25	30	70	120	150	225	325	
25 cent fiber paper	FR 1289	23	30	45	150	275	350	475	625	
25 cent fiber paper	FR 1290	23	26	30	125	200	250	475	750	
50 cent	FR 1314-1318	25	30	35	70	90	165	300	475	
50 cent fiber paper	FR 1320	20	30	50	100	200	300	395	850	
50 cent fiber paper	FR 1321	23	35	65	250	360	450	550	900	
50 cent fiber paper	FR 1322	25	35	55	170	200	275	350	495	
<b>THIRD ISSUE (1864-69)</b>										
3 cent light background	FR 1226	27	29	35	49	59	75	150	330	
3 cent dark background	FR 1227	29	32	39	59	79	100	250	450	
5 cent red back	FR 1236	19	21	23	70	100	150	3,000	-	
5 cent red back	FR 1237	20	25	32	90	125	175	450	950	
5 cent green back	FR 1238	16	20	23	59	79	85	700	1,000	
5 cent green back	FR 1239	16	20	23	59	79	85	375	500	
10 cent red back	FR 1251	17	22	25	46	69	125	189	300	
10 cent red back	FR 1252	17	22	25	55	125	150	250	350	
10 cent autographed	FR 1253	30	40	50	75	150	175	300	425	
10 cent auto.	FR 1254	25	35	65	110	200	300	450	695	
10 cent green back	FR 1255	15	18	20	30	49	55	79	125	
10 cent green back	FR 1256	15	18	20	30	50	65	110	225	
25 cent red back	FR 1291	15	25	50	65	89	125	290	350	
25 cent red back	FR 1292	15	18	25	40	75	150	320	495	
25 cent green back (1293 not avail)	FR 1294	15	18	20	30	59	75	100	150	
25 cent green back	FR 1295	15	18	20	30	59	120	195	350	
25 cent green back	FR 1296	-	-	-	-	-	3,000	3,995	4,700	12 known
25 cent green back	FR 1297	20	25	35	55	125	200	390	450	
25 cent green back	FR 1298	25	30	45	75	200	250	425	700	
25 cent green back	FR 1299	175	300	700	1,200	1,350	1,500	2,300	3,900	Under 30 kn.
25 cent fiber paper	FR 1300	400	700	1,500	2,100	3,200	4,000	4,900	-	12-15 known
50 cent Spinner Type 1 red back	FR 1324	35	45	60	90	125	250	325	450	
50 cent Spinner Type 1 red back	FR 1325	75	150	300	90	500	700	895	1,100	
50 cent Spinner Type 1 red back	FR 1326	40	50	65	110	195	225	300	550	
50 cent Spinner Type 1 red back	FR 1327	40	50	65	175	225	295	450	570	
50 cent Spinner Type 1 auto.	FR 1328	50	70	90	140	230	325	430	650	
50 cent Spinner Type 1 auto.	FR 1329	65	75	125	175	225	550	650	995	
50 cent Spinner Type 1 auto.	FR 1330	750	1,000	1,750	2,250	2,750	3,750	4,900	7,000	
50 cent Spinner Type1 green back	FR 1331	40	50	60	75	125	250	350	495	
50 cent Spinner Type1 green back	FR 1332	75	80	95	125	200	395	550	750	
50 cent Spinner Type1 green back	FR 1333-1335	40	50	65	75	125	250	335	425-525-500	
50 cent Spinner Type1 green back	FR 1336	300	500	900	1,000	1,500	2,500	3,500	5,000	Under 20 kn.
50 cent Spinner Type1 green back	FR 1337	50	60	75	95	175	375	450	950	
50 cent Spinner Type1 green back	FR 1338	75	85	125	145	275	500	700	1,000	
50 cent Spinner Type 2	FR 1339	55	60	70	95	150	275	375	500	
50 cent Spinner Type 2	FR 1340	75	85	150	250	375	700	795	1,300&1,550	65/66price
50 cent Spinner Type 2	FR 1341-1342	45	60	80	125	175	350	450	725	
50 cent Justice red back	FR 1343	45	55	75	125	250	395	495	795	
50 cent Justice red back	FR 1344	200	350	750	875	1,000	2,000	3,000	5,000	Under 25 kn.
50 cent Justice red back	FR 1345-1346	50	65	110	175	265	500	595	725	
50 cent Justice red back	FR 1347	45	55	75	125	250	395	475	795	
50 cent Justice red back	FR 1348	200	500	1,000	1,350	1,850	2,500	3,500	5,000	Under 20 kn.
50 cent Justice red back	FR 1349	45	65	100	250	375	500	695	-	
50 cent Justice red back	FR 1350	50	95	175	300	425	575	700	-	
50 cent Justice auto.	FR 1355-1356	50-135	85-150	165-180	200-220	275-300	395-475	450-575	675-750	1 gem kn.
50 cent Justice red bk, fiber paper	FR 1357	165	225	375	550	900	1,000	1,400	3,500	
50 cent Justice green back	FR 1358	45	60	79	90	150	300	395	595	
50 cent Justice green back	FR 1359	200	450	900	1,200	1,600	2,000	3,950	-	Under 20 kn.
50 cent Justice green back	FR 1360-1362	45	60	90	125	225	350	475-495-395	595-625-595	
50 cent Justice green back	FR 1363	75	125	250	350	500	700	900	1,200	
50 cent Justice green back	FR 1364	50	70	90	125	220	325	450	625	
50 cent Justice green back	FR 1365	50	70	130	175	250	395	525	695	
50 cent Justice green back	FR 1366	50	65	120	160	220	300	425	750	
50 cent Justice green back	FR 1367	375	700	1,100	1,600	2,000	3,750	4,900	-	Under 15 kn.
50 cent Justice green back	FR 1368	50	75	150	250	350	500	750	-	
50 cent Justice green back	FR 1369	75	200	375	500	625	750	950	-	
50 cent Justice green back, fiber	FR 1370	50	65	100	250	350	700	900	1,100	
50 cent Justice green back, fiber	FR 1371	350	500	1,100	1,500	2,500	3,500	4,000	-	Under 20 kn.
50 cent Justice green back, fiber	FR 1372-1373	70	120	165	275	375	775	975	1,200	
<b>FOURTH ISSUE (1869-1875)</b>										
10 cent	FR 1257	15	20	23	35	59	80	79	170	
10 cent	FR 1258	15	20	23	35	59	80	120	250	
10 cent	FR 1259-1261	15	20	23	35	59	80	95	200	
15 cent	FR 1267	15	17	23	35	59	80	195	325/ 595 in 67	
15 cent	FR 1268	15	17	23	35	59	950	1,100	-	
15 cent	FR 1269-1271	15	17	23	35	59	80	265	350	
25 cent	FR 1301-1302	15	22	30	50	65	75	115	210	
25 cent	FR 1303	15	22	30	50	65	75	170	350	
25 cent (1304-06 don't exist)	FR 1307	15	22	30	50	65	75	170	250	
50 cent Lincoln	FR 1374-1375	50	75	100	195	295	395	500	875	
50 cent Stanton	FR 1376	20	40	60	90	139	179	270	379	
50 cent Dexter	FR 1379	25	35	50	70	100	139	179	325	
<b>FIFTH ISSUE (1874-76)</b>										
10 cent green seal	FR 1264	15	17	23	30	50	65	120	189	
10 cent red seal	FR 1265-1266	15	20	29	32	34	36	39	69	
25 cent	FR 1308-1309	15	16	17	25	30	36	45	70	
50 cent	FR 1380-1381	17	23	30	35	70	100	125	225	

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# Let's Talk

## **“Do Your NOTES make the Grade?”**

Do you look at Notes you currently own different from other dealers/collectors notes, really? When you go to a show or view a note on the internet or visit a coin/currency shop are you much more stringent on other people's notes? If you are, that's probably normal, but you may be losing money. Why? For several reasons, first because you may be passing up on a note that would make the grade and you've placed an inferior offer and lost the note, or worse, insulted someone. Also, you may be fooling yourself on what you own, and have priced the note too high. Obviously, everyone sees things differently. To you, broad margins may be the most important feature of a note; to others, it could be great centering, razor sharp corner (even though it's non-existent on many issues), great embossing, deep rich or bright vivid colors. The point made, **GRADE** is in the eye of the beholder, or in the **Holder**. Let's face it- different note features have varying degrees of importance to all of us, whether we're discussing coins, currency or any collectible. This subjectivity will most likely always exist! What can be accomplished, is perhaps a more “uniform” set of grading standards, proving an acceptable coexistence among dealers/collectors. After all, this idea has somewhat been brought to life with coins. If this was accomplished, it would allow prospective buyers to have a certain level of comfort in paying price (sometimes very large) discrepancies. This way, even if sharp corners were most important to you personally, you could still acknowledge (for example) for a note to achieve a MS-67 that the margins must meet a tolerance level of .45mm differential, for centering. This seems to be one method for removing or diminishing “Universal Subjectivity” from the market place.

## **“Watch out for the Internet BANDITS”**

Jesse James (1847-1882), the infamous Western Outlaw, with his brother Frank, led a gang that robbed banks, trains and stagecoaches throughout the West from 1866 to 1881. A **BANDIT**, as many have referred to him, is not so different from unscrupulous people selling “Processed or Doctored” notes over the internet. Recently I fell victim (as many others have) to these Bandits. I purchased some notes, paid by Cashier's check, and expediently received my notes. The notes seemed a little too perfect, so I looked closer, then I picked up a Stereoscopic scope (which I highly recommend to everyone) and looked again. At this point I felt that the notes had been processed. Furthering the research I sought the opinions of other veteran dealers, independently, and with no exerted bias. Uniformly, my suspicions were correct. The notes had been pressed and then re-embossed, very professionally I might add. Of course, when I tried to return the notes I was rejected, no big surprise. Despite the fact that these notes were represented (in writing) as Original, Gem, Absolutely no folds, pin holes, tears, yada yada yada! I'm not sharing this personal story to make people paranoid or even suspicious. I just want people to step precariously and remember how small the collecting community is. Currency Grading will continue to erode away at these Bandit's business.

## **Auction Results... “What do they mean Today?”**

Considering the last four weeks of Global News, I believe it's safe to say the CAA-Cincinnati Auction prices went (overall) strong. As mentioned in last month's issue on “High Grades” the verdict is in on the Fr.42 \$2 1869 Rainbow (once in a 68 holder) sold raw (cut-out) for \$15,400 (and no, I didn't get it,ha) Price Guide listed at \$18.7k. The \$500 star (est.\$10-15k) closed at \$41,800. A Fr.151 \$50 Rainbow VF-XF weighed in at \$37,400 (Price Guide sheets at \$38,500 in XF). The \$500 1880 Silver (Fr.345d) came in at \$687.5k, failing to meet the \$750k reserve. Several record prices in Nationals, \$10 Brown Back on Honolulu, Hawaii (serial #1) rocketed to \$52,500. There were many closings far exceeding estimates and a few falling short. What an exemplification of price premiums on high-end material.

# Currency Corner

## “Notes for Sale”

(See Seller's Directory on next page for Contacts & Phone #'s)

### LEGAL TENDER:

Fr.#	Denom.	Date	Grade	Price	Seller's Code
18	\$1 rainbow	1869	CGA 65	\$ 2,475	#003
26	\$1 Nice Gem	1875	CGA 65	\$ 1,380	#007
31	\$1 Finest!!	1880	CGA 67	\$11,250	#010
40	\$1 red seal	1923	CGA 66	\$ 775	#003
42	\$2 rainbow	1869	CGA 65	\$ 5,500	#003
60	\$2 Finest!!	1917	CGA 68	\$ 4,250	#010
61a	\$5 rare	1862	CGA 66	\$ 3,500	#010
64	\$5 rainbow	1869	CGA 65	\$ 2,650	#003
69	\$5 69 in unc.	1875	CGA 65	\$ 1,925	#007
73	\$5 blue #'s	1880	CGA 65	\$ 1,975	#007
80	\$5 Finest!	1880	CGA 67	\$ 2,650	#010
96	\$10 rainbow	1869	CGA 65	\$ 5,250	#003
108	\$10 jackass	1880	CGA 65	\$ 3,850	#010
122	\$10 Bison	1901	CGA 65	\$ 3,975	#003
129	\$20 Popular	1878	CGA 66	\$ 5,250	#010
123	\$10 Jackson	1923	CGA 65	\$ 7,150	#003

### SILVER CERTIFICATES:

224	\$1 high gem	1896	CGA 66	\$ 2,990	#010
224	\$1 high gem	1896	CGA 66	\$ 2,990	#003
236	\$1 Blk.Eagle	1899	CGA 66	\$ 595	#003
237	\$1 High Gem	1923	CGA 66	\$ 295	#007
237	\$1 Rare grd.	1923	CGA 67	\$ 675	#007
242	\$2 Hancock	1886	CGA 67	\$ 5,475	#010
245	\$2 Windom	1891	CGA 67	\$ 7,000	#010
246	\$2 Rare Fr#	1891	CGA 65	\$ 4,750	#007
248	\$2 Duece ED	1896	CGA 65	\$ 4,650	#003
252	\$2 Agricult.	1899	CGA 65	\$ 1,050	#003
268	\$5 Educat.	1896	CGA 65	\$ 9,750	#003
271	\$5 Sup.Chief	1899	CGA 66	\$ 3,350	#003
281	\$5 Finest 281	1899	CGA 67	\$ 7,500	#010
282	\$5 Porthole	1923	CGA 65	\$ 2,650	#007
282	\$5 Porthole	1923	CGA 66	\$ 3,450	#003
302	\$10 Tombstn.	1908	CGA 65	\$ 6,250	#003

### GOLD CERTIFICATES

Fr.#	Denom.	Date	Grade	Price	Seller's Code
1173	\$10 Gem!	1922	CGA 65	\$ 1,175	#003
1187	\$20 Finest!	1922	CGA 68	\$10,500	#010

### TREASURY'S:

351	\$ 1 Stanton	1891	CGA 65	\$ 1,690	#007
351	\$ 1 Gem +	1891	CGA 66	\$ 1,975	#010
351	\$ 1 Finest !!	1891	CGA 67	\$ 4,750	#007
356	\$ 2 23 Unc	1891	CGA 65	\$ 3,600	#010
361	\$ 5 Finest	1890	CGA 67	\$10,000	#010
363	\$ 5 76 Unc	1891	CGA 65	\$ 3,395	#007
364	\$ 5 Finest !	1891	CGA 67	\$ 6,995	#010
368	\$10 Fancy	1890	CGA 66	\$10,000	#010
369	\$10 Finest!	1891	CGA 67	\$10,000	#010

### SMALL SIZE & MISC :

474	\$ 5 Brn. Back	1882	CGA 65	\$ 2,650	#007
494	\$20 BN,NY,NY	1882	CGA 68	\$12,500	#010
609	\$ 5 Rochester	1902	CGA 68	\$ 6,500	#010
757	\$ 2 Batlshp3dg	1918	CGA 65	\$ 2,395	#007
1249	\$.10 Fract. 2 <sup>nd</sup> Iss in top 3 Gem			\$ 990	#009
1253	\$.10 Fract. 3 <sup>rd</sup> Iss. Auto. Gem			\$ 425	#009
1327	\$.50 Fract. 3 <sup>rd</sup> Iss. Gt.emb.Gem			\$ 695	#009
1336	\$.50 Fract. 3 <sup>rd</sup> Less 20 kn. CCU			\$ 3,500	#009
1359	\$.50 Fract. 3 <sup>rd</sup> Less 20 kn. CCU			\$ 3,600	#009
1500	\$ 1 Red Seal	1928	CGA 66	\$ 595	#003
1503	\$ 2 A/A Blk.	1928b	CGA 66	\$ 2,000	#002
1550	\$100 Perfection	1966	CGA 67	\$ 1,400	#002
1601	\$ 1 Fst.*STAR	1928a	CGA 67	\$ 1,300	#002
1603	\$ 1 Grt.Embos	1928c	CGA 65	\$ 990	#002
1604	\$ 1 Rare	1928d	CGA 65	\$ 775	#002
1605	\$ 1 Very Rare!	1928e	CGA 65	\$ 2,900	#002
1606	\$ 1 **Star**	1934	CGA 65	\$ 1,350	#002

# Currency Corner

“Notes for Sale” (Cont.)

## SMALL DENOM'S & MISC.(CONTINUED)to

<u>Fr.#</u>	<u>Den.</u>	<u>DATE</u>	<u>Description</u>	<u>Grade</u>	<u>Price</u>	<u>Seller's Code</u>
1608	\$ 1	1935a	Mule T/A Block	CGA 65	\$ 175	#001
1608	\$ 1	1935a	*Star* Mule-Rare!	CGA 64	\$ 495	#001
1621	\$ 1	1957B	Great Margins,etc	CGA 67	\$ 125	#007
1620	\$ 1	1957B	Perfection! **68**	CGA 68	\$ 550	#007
1704	\$10	1934c	Very affordable	CGA 62	\$ 210	#001
1707	\$10	1953a	Rare Star**	CGA 66	\$1,900	#002
1801-1	\$10	1929	Pearsall,TX # 1	CGA 65	\$2,495	#001
1801-1	\$10	1929	Breese IL,Ctr9893	CGA 65	\$ 575	#001
1802-1	\$10	1929	SanFran.Ctr13044	CGA 63	\$ 225	#001
1890J	\$100	1929	Perfect Centering	CGA 65	\$ 775	#002
1950K	\$ 5	1928	#11 Dallas \$5	CGA 65	\$ 295	#007
2050J	\$20	1928	*Star*Finest Kansas	CGA 66	\$2,750	#002
2050D	\$20	1928	*Star* Finest Clev.	CGA 66	\$1,750	#002
2052	\$20	1928B	Chicago	CGA 62	\$ 165	#001
2052	\$20	1928B	Superb-Chicago	CGA 66	\$ 245	#001
2102	\$10	1950B	Dallas *STAR*	CGA 58	\$ 185	#001
2163	\$100	1963G	Chicago *STAR	CGA 65	\$1,195	#001
2163	\$100	1963G	Chicago *STAR	CGA 66	\$1,750	#003
2200	\$500	1928	Wow-only 3 in grd	CGA 65	\$3,950	#007
2201	\$500	1934	So close to Gem	CGA 64	\$1,150	#003
2201	\$500	1934	One of the few!	CGA 65	\$1,875	#007
2211	\$1,000	1934	Only 5 or 6 known!	CGA 65	\$4,995	#007
2300	\$ 1	1935a	Hawaii rare FC block	CGA 65	\$ 990	#002
2300	\$ 1	1935a	Hawaii in Gem!	CGA 65	\$ 295	#007
2300	\$ 1	1935a	Highest Grade Hawaii	CGA 67	\$1,295	#007
2305	\$ 20	1934	Finest Known !!!	CGA 66	\$3,495	#007
2306	\$ 1	1935a	North Afr. Rare F/C	CGA 65	\$ 770	#002
2306	\$ 1	1935a	Rare STAR North Afr.	CGA 65	\$3,800	#002
2400	\$ 10	1928	Huge Margins-GOLD	CGA 65	\$1,295	#002
2400	\$ 10	1928	Very Rare Gold Star	CGA 64	\$7,250	#002
2402	\$ 20	1928	Gold Note in Gem!	CGA 65	\$1,400	#002
2404	\$ 50	1928	Fully Original-Wow!	CGA 66	\$5,250	#002
2405	\$100	1928	Finest Grade for Type!	CGA 65	\$6,600	#002

### \*\*\*Fast Facts\*\*\*

#### **HAPPY THANKSGIVING!!!**

**MPC's serial #'s show up red under Black light (anti-counterfeiting secret)**

#### **\*\*AS OF TODAY OCT.10th \*\***

Gold \$290 an ounce

Silver \$5.37 an ounce

30 Yr Treasury 5.37%

Mortgage Rates:5 7/8% 15yr/6.5% 30yr

NASD fell to 1570

S&P at 1,056