

U. S. Currency's Price Guide & "MARKET NEWS" Update...

Volume 6, Issue 9 & 10

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"ARE YOU LISTENING?!"

**"The Coin Dealers are here-STILL!"
"Will prices catch up w/coins?"**

By Joseph M. Bissell

If you are listening, then go back to Dec.2005 Gold Sheet and read that article, it predicted exactly what has occurred in Paper Money!!!



Inside This Issue

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- 2 **Which co's have written Grading Stand!**
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Which Grading co.'s have
written Grading Guidelines?

Unusual Grading standards?



"Listed by LARGE Auction firm"
PCGS 65 GEM LOT#!

There's no set Grading standard system that is perfect, but are they acceptable?

Please view the next page as well, we've had literally several hundred notes that have been sent to us (via emails) asking us how this can be?

We urge all collectors (dealers) to discuss with each grading co. their grading standards and if they can view the co's standards, in writing... After all if there's nothing in writing then where's the accountability?

Besides CGC's book (The Standards Guide to Grading Paper Money) we have found ONLY one (1) other co. that publishes grading standards (in a previous article we displayed those standards)... Although confusing (since they outlined how notes were graded on the present appearance

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The issue back almost a year ago goes on in detail about coin dealers rushing into the found GOLD RUSH (selling graded paper money).

Here's what's MOST important (so pay attention!).

I've listened to dealers say for years, "If paper money picks up 50 or 100 new collectors, prices will really ratcheted up!" More important than this fact however is WHO comes into the market! Case and point, if you added 100 new collectors with annual incomes of \$50k with perhaps a disposable income of \$5k that could mean another \$500k coming into the hobby. However, if you add 25 new guys with disposable income (assets) of say \$250k to \$5 Million, well, now you have something! Guess what? The later just occurred, exploding prices upward (just as predicted by this publication 9 mos ago).

Why are these NEW collectors / dealers so important
The reason is simple really.... Look at these individuals as a whole, what are the accustomed too? Well if you familiar with coins, you know that these guys can spend anywhere from \$50k to a Million on a single coin; when comparing a coin's rarity and grade to a piece of paper money (which may run around \$5k to \$30k in comparison) you can now see the obvious....a **LARGE HOLE for PRICE Growth!**

What I'm saying is we have a LONG WAY to go still in the growth area of pricing. Let's analyze one note, the Bison. **(continued on a page 12)**

and not the previous condition; at least they did put something in writing...).

Of the other approximately 9 grading co's we were UNable to find even ONE other co. that had anything in writing.

This seems somewhat ridiculous, since that would mean they can grade a note differently depending on the person viewing the note (if the graders have NO set standards of which to abide by), then it certainly appears that there would be NO accountability either. **Without written standards we feel the hobby is just floating through space with NO accountability, which leaves the collector uncertain of what exactly he has.** Can notes have stains (such as the example below and still be considered UNC? Certainly a good coffee table discussion is needed (which is where this notes appears to have been left). We're not rendering an opinion – YOU BE the judge!



"PRICING, GRADING & POPULATION SUMMARY"

This is a "Retail Publication," and is designed to reflect current market prices. These **prices** are procured from many sources, including: Dealers, Internet auctions, previous auction houses "prices realized," striving to reflect current market prices. If the Note Type contains a range of Fr.#'s, then the listed price reflects the most common Fr.#. This publication is in NO way instructing or suggesting for its readers to purchase at these levels. **Grading** ranges from Very Good (MS 8) to Premium Gem (MS 68). The listed prices were gathered from both professionally graded and independently graded "sold" notes. We did denote the observation that prof. graded notes generally sold for higher prices than independently graded notes. A **Population Summary** column is listed for ea. Note Type, many times with a range of Fr.#'s. Example: Fr.#100-102 (1880 \$10 Legal Tender) shows 24-6-38 in the Population column-meaning there are 24 notes in CU & up for Fr.#100, 6 notes (in CU & up) for Fr#101 & 38 notes (in CU & up) for Fr.#102. If you see +++ there are likely more out there than reported. Granted Permission for the Friedberg numbering system (licensed) has been authorized by the Coin & Currency Institute, Inc.



CURRENCY GRADING & CERTIFICATION, Inc.

The Holder Collectors Prefer & Trust!

LONG BEACH - CGC (Currency Grading) will be taking ON-SITE SUBMISSIONS!!!

Know the Grade before you leave or BUY!

CGC - the 1st Paper Money Grading Co. (over 4 yrs ago) to Certify:

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★ Confederates

★ Fractionals
★ MPC's
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TRUST EXPERIENCE.....TRUST CGC!

Email us for
"Buy It Now"
Prices!

CONSIGNMENT NOTES THIS MONTH



New Consignments!

- Fr.248 S2 Ed CGC-58
- Fr.1187 S20 Gold CGC-64pq
- Fr.1185 S20 1906 CGC-64pq
- Fr.1173 \$10 Gold CGC-64pq
- Fr.2212 \$1,000 CGC-58
- Fr.42 \$2 Rainbow CGC-58
- Fr.1195 \$50 rare Gold - 30

Many Many More - CALL!!!

CERTIFIED PAPER MONEY AUCTION SITE*

CONSIGN NOW!



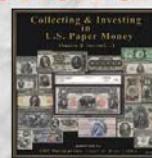
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- Keep possession of notes while we sell them
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- ★ STOP Buying Misrepresented NOTES!
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- ★ No Need for You to List & Monitor Internet
- ★ Bidding (and all the games being played)
- ★ Now You Can Buy Notes With Confidence!

U.S. Currency's Price Guide

- ★ "Current" Market Prices
- ★ Prices for CGC Certified Notes
- ★ Prices also; Stars, Obs., Worldnotes
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- ★ Every Issue Online - FREE, (Including All Back Issues)



"The INSIDE Story & Untold Secrets of Paper Money!"

- ★ What's the Right Material to Collect?
- ★ Pricing Strategies, true Values?
- ★ Grading & Certification (Liquidity)
- ★ Business Opportunities Buying - Who can you trust?
- ★ Selling Strategies - How to get the most money?
- ★ Marketplace discussion
- ★ How to get a Jump Start on Your business/Collection?

This video (DVD) has been created as a direct result of the exploding interest in both Collecting & Investing in U.S. Paper Money. This video will offer you insights as well as direction in your paper money pursuits!

Now in ANA's Library and used in Universities!



Grading Guide on Paper Money

- ★ Learn How to Grade Professionally
- ★ Advance Your Grading Skills
- ★ Detect Processed Notes
- ★ Grading Guidelines 1 to 70

150 pg. Book and 1-Hour Video

U.S. Currency's Population Reports



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This Chief (277) in AU 58 looks like a CGC-67! is The margins are enormous and the colors are vibrant, but it doesn't stop there, the corners are razor sharp! If you want a superb looking Chief at a fraction of the price – here's yours



"Bison" **this 1901 \$10 Fr. 122** is just stunning, from the red inks to the fantastic paper quality, razor sharp corners and the great centering! **SOLD!**

This website (and auction area) is here for EVERYONE to sell their notes. There are many more notes (and photo's) also on page 13. To learn how to list/SELL your notes here call (602) 493-4758 or email: sales@gradedcurrency.com **Cut off bid times are 5pm on Sept. 15th. For more photos go to GradedCurrency.com



This Fr.18 \$1 Rainbow is just gorgeous and has all the appearance of a full GEM! The centering is fantastic, as well as the Colors!

U.S. PAPER MONEY POPULATION REPORTS

Graded Currency.com
BY JOSEPH M. BISSELL

CGC Premium Gem Uncirculated 68

1899 \$5 Silver Certificate
Serial # D45613312

“Buyer Beware!!!”

DON'T BUY

PROCESSED NOTES!

Know if a note can make the Grade before you
Buy it!!!

We also record notes that Don't make the
“Cross Over from one service to the other”

“U.S. CURRENCY'S” POPULATION REPORT

- Over 60,000 + Notes Listed
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- Combined Reports: Professionally & Independently graded spreadsheets
- Search “Buttons” locate by Serial # and Fr. # instantly!!!
- Grades range from VG to Gem (68)

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Let's Talk

“Will prices catch up with coins ???” continued from front page

I chose the Bison because it's a staple of any large size type collection. There are ONLY around 1600 Bisons total of all friedberg #'s and of ALL grades, not many right? Gets worse.....I went back and added up how many Bisons there are listed (from all sources we know of) in XF or better? Venture to guess??? Around 600! Point being, it's not enough! When you get down to collectors wanting a very nice example in their collection, say in Unc., well..... It's going to be a problem procuring one (a real one, not one that looks unc with pressed out folds that you cannot see through some plastic holder). I say this REGARDLESS of how much resources you have; one thing is very different in paper money than coins is, in many instances it just doesn't matter if you can afford it, you can't have it if it doesn't exist!

I personally know of one man (just ONE man) who's mentioned he wants a 100 Gem Chiefs and Bisons, hahaha, well, there aren't 100 Gem Bisons for everyone (let alone one man). There are estimated (just an estimate by CGC) to be around perhaps (I emphasize perhaps) 100 real Unc. Bisons, and CGC running statistics on Unc's to Gems run around 10 to 15% (depending on issue of course) so with tight margins being typical on Bisons... at the end of the game, there's probably going to be around 25 to 40 Gem (maybe 50) Bisons for the entire country, which is NOT enough to meet demand, not by a long shot!!!

In a mainstream Paper Money periodical there's a monthly commentary written by a well know dealer. He previously mentioned (for MANY years) that grading of paper money is idiotic and has even emailed me speaking of these collectors as “internet idiot grade buyers.” Yes, I still have the email, hahahaaa.. He used to ONLY speak of scarce issues as rarities, but now....well, a different story (as you can imagine he's learned to capitalize on grading) and NOW (finally after years) has come out and said, “the big price jumps are in **CONDITION RARITY.**” This is a term we've used at this publication and have been believing in, and writing about for YEARS!!! Now that there are (to our current count) 11 paper money grading co's, as you can imagine, a **MAJORITY** of the large size paper money has now been graded (although still **ONLY CGC** produces a census so you don't have to guess or let grading co.'s re-grade pieces over and over & changing grades as you've no doubt read about in last month's coin world issue – discussing how a note was repeatedly submitted in to many co's and numerous times to the same co. and watched the grade vary from 58 to 68!!!). Since much of the large size paper money has been graded it's become OBVIOUS how rare some of the issues are in **HIGH GRADES!**

Fascinating PRICE comparisons:

Check out some of these price comparisons in just the last three to four months this year, how much HIGHER can it go.....**A LOT HIGHER!** Here are some recorded sales by GradedCurrency.com and prices now! **Poker Chip (fr.123) CGC-66 SOLD in April for \$13,900, now being offered at \$22,000 in 66** (graded by other co.) and their 67 is offered at \$32,000 (which has the margins of the CGC- 66).

\$2 Educational in CGC-67 sold at the same time (only 67 graded by CGC in 5 yrs.) sold for \$19k, now one is being offered (few months later) at \$28,500 (also graded by other co.). \$5 Ed sold in CGC-68 for \$29k, now in just 67 they go for between \$35k and \$40k!!! Stay tuned for next issue's “PRICE COMPARISONS!”

